

DANIEL P. MCCOY COUNTY EXECUTIVE COUNTY OF ALBANY OFFICE OF THE EXECUTIVE 112 STATE STREET ALBANY, NEW YORK 12207-2021 (518) 447-7040 - FAX (518) 447-5589 WWW.ALBANYCOUNTYNY.GOV MICHAEL P. MCLAUGHLIN, JR. Deputy County Executive

January 27, 2024

Honorable Joanne Cunningham, Chair Albany County Legislature 112 State Street, Room 710 Albany, New York 12207

Dear Chairwoman Cunningham:

This request is to seek a contract authorization with the Advance Albany County Alliance to transfer budgeted STAGE funds for 2025 to the Albany County Alliance. In January 2024, \$4,000,000 in STAGE funding was transferred to the Albany County Alliance, with a further \$2,100,000 to be transferred from budget line A98020-44483 to the Alliance. This authorization is to transfer the remaining \$3,000,000 in 2025 from the same budget line. For background, in 2022 the County of Albany passed the STAGE Act, establishing a framework to support green industries in the County. The law recognized that industries like offshore wind, green hydrogen, solar, and zero emissions vehicles represent a strategic opportunity for investment and job creation in the County. In May of 2023 the Rules and Regulations for the STAGE Program were adopted by the County Legislature and in July the program was launched. The Local Law and Regulations call on the Advance Albany County Alliance (the Alliance) to administer the grant program on behalf of the County.

If you should have any questions, please do not hesitate to contact me.

Sincerely

Daniel P. McCoy Albany County Executive

cc: Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel James Curran, Minority Counsel