

March 3, 2021

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Executive Director Adam Zaranko Mike McLaughlin Director of Policy and Research Office of the Albany County Executive 112 State Street, Room 1200 Albany, NY 12207

Re: 91 Alexander Street, Albany, New York (Tax Map No: 76.64-1-33)

Mr. McLaughlin,

Albany County has authorized the transfer of the subject property to the ACLB Holdings, LLC, a wholly owned subsidiary of the Albany County Land Bank formed under the laws of New York State.

It is our understanding that Albany County would like to proceed with an alternative disposition of the subject property.

ACLB Holdings, LLC does not intend to acquire the subject property.

Sincerely,

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Adam Zaranko Executive Director