



TIMES UNION CENTER

ALBANY, NEW YORK



AN  MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

Times Union Center Garage
Statement of Income
Five Months Ending May 31, 2021

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Total Event Income	2,788	6,122	-	4,373	6,122	82,989
Indirect Expenses						
Operations	18,594	22,031	17,948	96,660	110,993	137,283
Overhead	837	880	832	3,642	4,400	5,927
Washington Ave	4,135	5,482	4,493	20,918	26,470	24,570
Total Indirect Expenses	23,566	28,393	23,273	121,220	141,863	167,780
Net Operating Income						
Investments	-	-	-	-	-	-
Other Income	9,075	10,281	9,934	49,205	49,521	124,423
Net Operating Income	(11,703)	(11,990)	(13,339)	(67,642)	(86,220)	39,632
Fixed Management Fee	5,513	5,513	5,647	27,565	27,565	27,566
Net Income (Loss)	(17,216)	(17,503)	(18,986)	(95,207)	(113,785)	12,066

Times Union Center Parking Garage
Department Income Statement: OVERHEAD
 For the Five Months Ending May 31, 2021

	Current Month Actual	Current Month Budget	Current Month Prior Year	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
OPERATING EXPENSES						
Credit Card Discounts	\$ 127	\$ 110	\$ 100	\$ 532	\$ 550	\$ 2,155
Telephone	628	650	606	3,106	3,250	3,237
Depreciation	82	120	126	4	600	535
Total Operating Expenses	837	880	832	3,642	4,400	5,927