



DANIEL P. MCCOY
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MICHAEL P. MCLAUGHLIN, JR.
DEPUTY COUNTY EXECUTIVE

November 12, 2024

Honorable Joanne Cunningham, Chairwoman
Albany County Legislature
112 State Street, Room 710
Albany, New York 12207

Dear Chairwoman Cunningham:

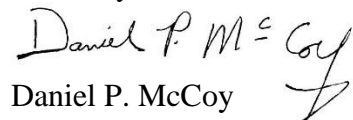
Subject: Request Contract Authorization

Albany County's Department of Management & Budget is requesting to renew Albany County's contract with Capital Markets Advisors (CMA) for one additional year (January 1, 2025-December 31, 2025) to provide technical assistance to Albany County with administration and management of ARPA and SLFRF funding. The amount of this contract is not to exceed \$54,000. The original contract was awarded to the highest scoring bidder (RFP 2022-029) and allows for a two-year extension, of which we are requesting one. There is no cost to Albany County, it's 100% federally funded.

The budget for the projects related to ARPA will not be affected by this modification.

If you have any questions about this request, please do not hesitate to contact me.

Sincerely,


Daniel P. McCoy
Albany County Executive

cc: Hon. Dennis A. Feeney, Majority Leader
Hon. Frank A. Mauriello, Minority Leader
Rebekah Kennedy, Majority Counsel
Arnis Zilgme, Minority Counsel