



DANIEL P. MCCOY
COUNTY EXECUTIVE

COUNTY OF ALBANY
OFFICE OF THE EXECUTIVE
112 STATE STREET, ROOM 1200
ALBANY, NEW YORK 12207-2021
(518) 447-7040 - FAX (518) 447-5589
WWW.ALBANYCOUNTY.COM

DANIEL C. LYNCH, ESQ.
DEPUTY COUNTY EXECUTIVE

June 2, 2023

Honorable Andrew Joyce, Chairman
Albany County Legislature
112 State Street, Room 710
Albany, New York 12207

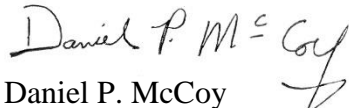
Dear Chairman Joyce:

The Albany County ARPA Executive Committee is requesting authorization to award funding to the Community Loan Fund of the Capital Region for the provision of Small Business grants to help Albany County business continue their recovery from the impacts of COVID-19. The Executive Committee approved the provision of \$1,000,000 in ARPA funding on June, 2, 2023.

The intent of this contract is to utilize ARPA funding to support small businesses in the County that were negatively impacted by the COVID-19 pandemic. The Community Loan Fund successfully ran the County's 2021 COVID-19 grant program and has agreed to administer this program, including managing grant administration and providing technical assistance. The Community Loan Fund will be administering this program on the County's behalf and therefore will be considered a subrecipient of County ARPA funds. Up to 10 percent of the award may be utilized for administrative costs. If funds are awarded in June the grants program is expected to launch in July.

If you should have any questions, please do not hesitate to contact me.

Sincerely


Daniel P. McCoy
Albany County Executive

cc: Hon. Dennis Feeney, Majority Leader
Hon. Frank Mauriello, Minority Leader
Rebekah Kennedy, Majority Counsel
Arnis Zilgme, Minority Counsel