



# County of Albany

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Building  
112 State Street - Albany,  
NY 12207

## Legislation Text

**File #:** TMP-7464, **Version:** 1

### REQUEST FOR LEGISLATIVE ACTION

#### **Description (e.g., Contract Authorization for Information Services):**

Authorization for Property Conveyance, Reacquisition by Former Owner, 545 Clinton Ave., City of Albany, Tax Map No. 65.55-5-58

Date: 5/28/2026

Department: DMB

Attending Meeting: Josh Beams

Submitted By: Josh Beams

Title: Sr. Policy Analyst

Phone: 518-447-4850

Purpose of Request: Property Conveyance      Enter text.

### **CONTRACT TERMS/CONDITIONS:**

Party Names and Addresses:

Pioneer Capital Realty LLC., PO Box 9123 Schenectady, NY 12304

Term: (Start/end date or duration)      Enter text.

Amount/Raise Schedule/Fee:      Enter text.

### **BUDGET INFORMATION:**

Is there a Fiscal Impact:      Yes  No

    Anticipated in Budget:      Yes  No

    Spreadsheet attached:      Yes  No

### **Source of Funding - (Percentages)**

Federal:      Enter text.      County:      Enter text.

State:      Enter text.      Local:      Enter text.

### **County Budget Accounts:**

Revenue Account and Line:      Gain From Sale of Property A11310-01053

Revenue Amount:      10,232.63

Appropriation Account and Line:      Enter text.

Appropriation Amount:      Enter text.

### **ADDITIONAL INFORMATION:**

Mandated Program/Service:      Yes  No

If Mandated, Cite Authority:      Enter text.

Request for Bids / Proposals:

Competitive Bidding Exempt: Yes  No

# of Response(s): Enter text.

# of MWBE: Enter text.

# of Veteran Business: Enter text.

Bond Resolution No.: Enter text.

Apprenticeship Program Yes  No

Previous requests for Identical or Similar Action:

Resolution/Law Number and Date: Res. 133 - 2026

**DESCRIPTION OF REQUEST:** (state briefly why legislative action is requested)

The County foreclosed the property at 545 Clinton Ave. in the City of Albany in April of 2026. The former owner of the property secured certified funds in the amount of extinguished taxes.

**545 CLINTON AVE, 65.55-5-58**

01927-19-000638; 18, (ALBANY);

\*DEED SIGNED 4/13/2026 ENTERED 4/17/2026 INSTRUMENT #r2026-7394

\*JUDGMENT GRANTED 4/1/2026 ENTERED 4/3/2026

The Albany County Disposition Plan prioritizes sales back to former owners to eliminate "surplus proceeds" claims under the new NYS RPTL language. Authorization to convey the parcel back to the former owner is recommended.