

CITY OF COHOES OFFICE OF PLANNING

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March 8th, 2022

Mr. Mike McLaughlin
Director of Policy and Research
Office of the Albany County Executive
112 State Street, Room 1200
Albany, NY 12207

RE: 228 Remsen Street, Cohoes, NY (S.B.L. 10.67-5-17) – Letter of Interest

Mr. McLaughlin,

The City of Cohoes and the Cohoes Industrial Development Agency are in the process of assembling a number of parcels along Remsen Street, specifically 222, 224, 226, 228, and 230. These parcels were part of the 2017 Remsen Street fire and it is our intention to group these parcels for a significant development within our downtown that will spur additional investment and economic activity.

It is our understanding that 228 Remsen Street (S.B.L. 10.67-5-17) has a 2016 lean on the property and may come into Albany County's possession once foreclosure procedures commence. Acquiring this parcel is vital for the success of the larger project and continued development of the Remsen Street corridor. It is with this letter that I am communicating interest from both the City of Cohoes and the Cohoes Industrial Development Agency to acquire the parcel when and if it comes into Albany County's possession.

Thank you for your consideration and please contact our office should you have any additional questions.

Sincerely,

A handwritten signature in black ink that reads "Joseph Seman-Graves". The signature is written in a cursive, flowing style.

Joseph Seman-Graves
City Planner