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COUNTY EXECUTIVE

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COUNTY OF ALBANY MVP ARENA 51 SOUTH PEARL STREET ALBANY, NEW YORK, 12207-2021 (518) 487-2000 - FAX (518) 487-2020

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ROBERT BELBER
GENERAL MANAGER

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NATHAN SIMS ASST GM & DIRECTOR OF OPERATIONS

Date: March 3, 2025

Hon. Joanne Cunningham, Chairwoman Albany County Legislature 112 State Street, Rm. 710 Albany, NY 12207

Dear Chairwoman Cunningham:

Re: REQUEST FOR APPROVAL OF RENEWAL LEASE FOR SUITE #4 – PAMAL BROADCASTING

Please see the Request for Legislative Action for the renewal of the Suite #4 – Pamal Broadcasting lease. The current lease expires on August 31, 2025. The new lease will be for a period/term of three years from September 1, 2025 through August 31, 2028.

The annual fees payable from the tenant equal - \$54,500.00. The total value of the lease over three years is - \$163,500.00. This tenant has been a suite holder since the early 1990's. The owners of the company (Jim Morrell & Family) own numerous radio stations in the Capital Region.

The suite holder has paid a deposit in the amount of \$3,000 which will be applied towards the first year's payable rent.

Thank you for your approval of this lease.

Sincerely,

Robert Belber General Manager

Bob Bellen

cc: Hon. Dennis Feeney, Majority Leader

Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel James Curran, Minority Counsel