

Legislation Text

File #: TMP-3259, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Request for approval to enter into a three-year lease with NFP Corporation (Formerly Rose & Kiernan) for Suite # 5 at MVP Arena

Date:	April 5, 2022
Submitted By:	Robert Belber
Department:	MVP Arena
Title:	GM
Phone:	518-487-2008
Department Rep.	
Attending Meeting:	Robert Belber, MVP Arena

Purpose of Request:

- □ Adopting of Local Law
- □ Amendment of Prior Legislation
- □ Approval/Adoption of Plan/Procedure
- □ Bond Approval
- □ Budget Amendment
- Contract Authorization
- □ Countywide Services
- □ Environmental Impact/SEQR
- □ Home Rule Request
- □ Property Conveyance
- □ Other: (state if not listed) Click or ta

Click or tap here to enter text.

CONCERNING BUDGET AMENDMENTS

Increase/decrease category (choose all that apply):

- Contractual
- □ Equipment
- □ Fringe
- Personnel

□ Personnel Non-Individual

□ Revenue

Increase Account/Line No.:Click or tap here to enter text.Source of Funds:Click or tap here to enter text.Title Change:Click or tap here to enter text.

CONCERNING CONTRACT AUTHORIZATIONS

Type of Contract:

- □ Change Order/Contract Amendment
- □ Purchase (Equipment/Supplies)
- ☑ Lease (Equipment/Supplies)
- □ Requirements
- □ Professional Services
- □ Education/Training

□ Grant

Choose an item. Submission Date Deadline Click or tap to enter a date.

□ Settlement of a Claim

- □ Release of Liability
- □ Other: (state if not listed)

Click or tap here to enter text.

Contract Terms/Conditions:

Party (Name/address): NFP Corporation (Rose & Kiernan) 99 Troy Road East Greenbush, NY 12061 Attn: John Murray - Managing Director

Additional Parties (Names/addresses): Click or tap here to enter text.

Amount/Raise Schedule/Fee: \$51,000 per year / The NFP Corporation acquired Rose & Kiernan. The R & K lease for Suite # 5 will expire on August 31, 2022. During the "closure period" which was the span of months (April 2020 - April 2021) caused by the pandemic, NFP Corporation / Rose & Kiernan paid \$55,250, however they did not have the use of Suite # 5 during this time-period. Therefore, a credit in the amount of \$55,250 is being applied towards the amounts owed for the use of Suite # 5 during the next three-year lease as follows: ANNUAL PAYMENTS OWED IN RENEWAL LEASE Year #1 \$0, Year #2 \$46,750, Year #3 \$51,000 Scope of Services: Renting Suite # 5

Bond Res. No.:	Click or tap here to enter text.
Date of Adoption:	Click or tap here to enter text.

CONCERNING ALL REQUESTS

Mandated Program/Service:	Yes □ No ⊠
If Mandated Cite Authority:	Click or tap here to enter text.
Is there a Fiscal Impact:	Yes ⊠ No □
Anticipated in Current Budget:	Yes ⊠ No □
<u>County Budget Accounts:</u> Revenue Account and Line: Revenue Amount:	AA712802451 \$51,000
Appropriation Account and Line:	Click or tap here to enter text.
Appropriation Amount:	Click or tap here to enter text.
<u>Source of Funding - (Percentages)</u> Federal: State: County: Local:	Click or tap here to enter text. Click or tap here to enter text. 100% Click or tap here to enter text.
<u>Term</u> Term: (Start and end date) Length of Contract:	September 1, 2022 - August 31, 2025 three-years
Impact on Pending Litigation	Yes □ No ⊠
If yes, explain:	Click or tap here to enter text.
<u>Previous requests for Identical or Simila</u>	a <u>r Action:</u>
Resolution/Law Number:	Click or tap here to enter text.
Date of Adoption:	Click or tap here to enter text.

Justification: (state briefly why legislative action is requested)

This tenant is current on payments owed and has been an excellent tenant over the years and they would like to continue to lease this suite going forward. They have accepted our offer to extend a credit for any amounts that were paid during the thirteen (13) months when the arena was closed due to the pandemic, and we will work with the Albany County Attorney's office to make sure these provisions are contained within the new renewal lease agreement.