

County of Albany

112 State Street Albany, NY 12207

Legislation Text

File #: TMP-1393, Version: 1 REQUEST FOR LEGISLATIVE ACTION			
Date:	1/15/20		
Submitted By:	Mike McLaughlin		
Department:	County Executive's Office		
Title:	Director of Policy and Research		
Phone:	518-447-7040		
Department Rep.			
Attending Meeting:	Mike McLaughlin		
Purpose of Request:			
 □ Adopting of Local Law □ Amendment of Prior Legislation □ Approval/Adoption of Plan/Pro □ Bond Approval □ Budget Amendment □ Contract Authorization □ Countywide Services □ Environmental Impact/SEQR □ Home Rule Request □ Property Conveyance □ Other: (state if not listed) 			
CONCERNING BUDGET AMEN	<u>IDMENTS</u>		
Increase/decrease category (c ☐ Contractual ☐ Equipment ☐ Fringe ☐ Personnel ☐ Personnel Non-Individual	hoose all that apply):		

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□ Revenue		
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.	
CONCERNING CONTRACT AUTHORI	<u>ZATIONS</u>	
Type of Contract: ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training		
☐ Grant Choose an item.		
Submission Date Deadline Click of Settlement of a Claim ☐ Release of Liability ☐ Other: (state if not listed)	or tap to enter a date. Support Letter/MOU	
Contract Terms/Conditions:		
Party (Name/address): Enterprise Community Partners, Inc. 1 Whitehall Street, 11th Fl New York, NY 10004 Attn: Elizabeth Zeldin, Director		
Additional Parties (Names/addresses): Click or tap here to enter text.		
Amount/Raise Schedule/Fee: Scope of Services:	Click or tap here to enter text. Click or tap here to enter text.	
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.	
CONCERNING ALL REQUESTS		
Mandated Program/Service: If Mandated Cite Authority:	Yes □ No ⊠ Click or tap here to enter text.	
Is there a Fiscal Impact:	Yes □ No ⊠	

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Anticipated in Current Budget:	Yes □ No □
County Budget Accounts:	
Revenue Account and Line:	Click or tap here to enter text.
Revenue Amount:	Click or tap here to enter text.
Appropriation Account and Line:	Click or tap here to enter text.
Appropriation Amount:	Click or tap here to enter text.
Source of Funding - (Percentages)	
Federal:	Click or tap here to enter text.
State:	Click or tap here to enter text.
County:	Click or tap here to enter text.
Local:	Click or tap here to enter text.
Term_	
Term: (Start and end date)	Click or tap here to enter text.
Length of Contract:	Until program exhausts funding
Impact on Ponding Litigation	Yes □ No ⊠
Impact on Pending Litigation	
lf yes, explain:	Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Click or tap here to enter text. Date of Adoption: Click or tap here to enter text.

Justification: (state briefly why legislative action is requested)

We were approached by the Center for NYC Neighborhoods to participate in pilot program called Equitable Reverse Mortgage Assistance (ERMA). It's a deferred loan program for senior homeowners to prevent Reverse Mortgage foreclosure due to unpaid property taxes or property insurance. This program will be another resource for our departments involved in senior housing issues. This program has been vetted through both the Department of Law and Division of Finance before being submitted for your consideration. Attached is a more detailed description of the program including the qualification requirements. It has been indicated that \$3,000,000 will be available for this statewide program.