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MEMORANDUM

To: Honorable Members – Albany County Legislature
Honorable Albany County Chairman- Andrew Joyce
Honorable Albany County Executive – Daniel McCoy
Honorable Albany County – Deputy County Executive – Daniel Lynch

From: Bob Belber
Regional General Manager

Date: July 28, 2020

Re: Request For Legislative Action – Lease Suite #20
Stanley Steemer of Albany County, Inc.

New Suite Lease – Term – Start date – 1st of the month that the TU Center Reopens with events thru three years thereafter. Actual dates will be inserted once known.

This suite holder will be a new tenant within suite # 20. This suite opened up during the pandemic when Blue Shield signed a three-year lease and moved to suite # 9. Blue Shield had previously been a tenant in suite # 20. Suite #9 opened up when General Electric decided not to renew their lease. Stanley Steemer would like to lease this suite and we are seeking approval from the Albany County Legislature to proceed with entering a new lease agreement with Stanley Steemer whereby they will pay an annual lease amount of \$51,000 per year.

A letter of intent has been received with a deposit and pending approval, the County Attorney's office will produce a new lease document with the resolution number assigned.

The tenant will also be responsible for sales tax on tickets to sporting events, monthly cable TV charges as well as any catered food they purchase through Aramark.

Thank you for adding this to the agenda of the next available Civic Center Committee.

Sincerely,



Bob Belber
General Manager