

RESOLUTION NO. 284

AUTHORIZING THE CONVEYANCE OF VARIOUS PARCELS OF REAL PROPERTY LOCATED IN THE CITIES OF ALBANY AND COHOES TO THE ALBANY COUNTY LAND BANK CORPORATION

Introduced: 7/10/23

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to six parcels of real property in the Cities of Albany and Cohoes, and

WHEREAS, The Albany County Land Bank Corporation (the “Land Bank”) has expressed an interest in acquiring these six parcels of real property to carry out its mission to revitalize and build communities, and

WHEREAS, It is in the best interest of County taxpayers to support the Land Bank in its efforts to develop affordable housing as a means to stabilize the neighborhood, encourage further development and return properties to the tax rolls, and

WHEREAS, Pursuant to the Albany County Disposition Plan adopted per Resolution No. 29 for 2019, the Albany County Department of Management and Budget has forwarded a spreadsheet detailing such parcels for conveyance to the Land Bank as annexed hereto, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the six parcels of real property located in the Cities of Albany and Cohoes as indicated on the spreadsheet annexed hereto to the Land Bank, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyances as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Municipality	Street #	Street Name	Building/Lot	Tax Map #	Assessed value	Class Code
CITY OF ALBANY	36	BEVERLY AVE	Building	65.57-1-76	87,000	220-TWO FAMILY RESIDENCE
CITY OF ALBANY	318	SHERMAN ST	Building	65.54-5-32	36,000	210-ONE FAMILY RESIDENCE
CITY OF ALBANY	516	YATES ST	Building	64.76-1-34	1,100	210-ONE FAMILY RESIDENCE
CITY OF COHOES	114	ONTARIO ST	BUILDING	11.61-2-4	63,800	220 TWO FAMILY RESIDENCE
CITY OF COHOES	108	CONGRESS ST	BUILDING	10.75-2-9	51,600	220 TWO FAMILY RESIDENCE
CITY OF COHOES	127	REMSEN ST	Building	10.59-4-8	120,000	481 ATTACHED ROW BLDG

May 4, 2023 Properties Requested