

RESOLUTION NO. 170

AUTHORIZING A PAYMENT IN LIEU OF TAXES AGREEMENT WITH CALIBRANT NY II, LLC REGARDING REAL PROPERTY LOCATED AT 897 WATERVLIET SHAKER ROAD (TAX MAP NO. 30.-2-18) IN THE TOWN OF COLONIE

Introduced: 5/8/23

By Conservation, Sustainability, and Green Initiatives Committee:

WHEREAS, The County Executive has requested authorization to enter into a Payment in Lieu of Taxes (PILOT) agreement with Calibrant NY II, LLC, regarding the development of a 2.06 megawatt solar array at 897 Watervliet Shaker Road (Map No. 30.-2-18) in the Town of Colonie, and

WHEREAS, New York State law exempts the value of a solar panel system from local property taxes for a period of 15 years, but also permits taxing agencies to enter into PILOT agreements with solar panel system owners, and

WHEREAS, The proposed PILOT agreement would require an annual payment of \$3,399.99, due no later than February 15th of each year, over a period of 15 years beginning on the first taxable status date following completion of construction, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a PILOT agreement with Calibrant NY II, LLC, Albany, NY 12207, regarding the development of a 2.06 megawatt solar array at 897 Watervliet Shaker Road (Map No. 30.-2-18) in the Town of Colonie, with an annual payment of \$3,399.99, due no later than February 15th of each year, over a period of 15 years beginning on the first taxable status date following completion of construction, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.