

May 4, 2022

Robert Belber General Manager – ASM Global MVP Arena 51 South Pearl Street Albany, NY 12207

Dear Mr. Belber:

The purpose of this letter is to outline the material terms of a proposed amendment to that certain Agreement for the Provision of Food and Beverage Services at the Albany County Times Union Center (pursuant to Res. No. 473 For 2019, Adopted November 12, 2019) (together with the RFP, the Addendum, and the Proposal, the "Agreement") among the County of Albany, acting by and through its County Executive, (the "County"), ASM Global, a Pennsylvania General Partnership and successor-in-interest to SMG, as managing agent for the County, ("ASM"), and Aramark Sports and Entertainment Services, LLC ("Aramark"). By executing this Term Sheet, Aramark confirms its agreement to enter into a mutually acceptable amendment containing the following material terms after the same have been approved by the County. Capitalized terms not defined herein shall have the meanings assigned to them in the Agreement.

- 1. Point of Sale System. In consideration of the extension of the term of the Agreement set forth below, Aramark shall make an investment of up to Two Hundred Fifty Thousand Dollars (\$250,000.00) (the "POS Investment") to purchase and install a point of sale system and related equipment selected by Aramark to be used at the Times Union Center in connection with the Services (the "POS System"). The POS System shall be and remain the property of Aramark at all times during the term of the Agreement and after the expiration or termination of the Agreement.
- 2. Term. Section 4 of the Agreement shall be amended to extend the term of the Agreement by two (2) years until December 31, 2027.
- 3. Financial Terms. Other than the addition of the POS Investment, all other financial terms set forth in the Agreement shall remain unchanged, including, without limitation, the commission structure and definition of Gross Receipts.
- 4. Additional Terms. Following approval of the terms set forth in this letter by the County, the County, ASM and Aramark shall negotiate in good faith and a commercially reasonable manner an

amendment, consistent with the terms of this letter and together with such customary and other terms and conditions as the County, ASM and Aramark may mutually agree.

Aramark Sports and Entertainment Services,

LLC, a Delaware limited liability company

Brent Hardin

Regional Vice President