

RESOLUTION NO. 549

**AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT
312 ORANGE STREET (TAX MAP NO. 65.72-5-16) IN THE CITY OF ALBANY**

Introduced: 11/13/23

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through “in rem” foreclosure title to parcels of real property located at 312 Orange Street Tax Map No. (65.72-5-16) in the City of Albany, and

WHEREAS, Lawrence Payne, an abutting property owner, has expressed an interest in acquiring the parcels for \$1,500, and

WHEREAS, Revisions to the County’s Real Property Disposition Plan approved by Resolution No. 29 for 2019 allow for properties to be sold to abutting property owners, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any and all documents necessary to convey property located at 312 Orange Street (Tax Map No. 65.72-5-16) in the City of Albany to Lawrence Payne, 310 Orange Street, Albany, NY 12201 for \$1,500, and, be it further

RESOLVED, That Lawrence Payne shall be responsible for all closing costs as well as a pro-rated share of any and all property taxes owed on the property at the time of closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.