

DANIEL P. MCCOY COUNTY EXECUTIVE COUNTY OF ALBANY OFFICE OF THE EXECUTIVE 112 STATE STREET ALBANY, NEW YORK 12207-2021 (518) 447-7040 - FAX (518) 447-5589 WWW.ALBANYCOUNTY.COM MICHAEL P. MCLAUGHLIN, JR. Deputy County Executive

February 27, 2024

Hon. Joanne Cunningham, Chairwoman Albany County Legislature 112 State Street., Rm 710 Albany, NY 12207

Chairwoman Cunningham,

The Albany County Executive's Office seeks Legislative permission to enter into an agreement with Albany LLC to purchase the property located at 877 South Pearl Street/13 Binghamton Street, New York, for a sum not to exceed \$1,100,000. The property will be developed into a regional fire tower providing a training facility for local volunteer and professional fire departments. Albany County proposed a similar action in 2024 for 42 Route 9W in Glenmont, however that property proved unsuitable. Albany County is currently conducting a feasibility study of 877 South Pearl/13 Binghamton to ensure it is suitable for this project and will not proceed with a purchase unless the feasibility study comes back with a positive recommendation.

Sincerely,

Daniel P. McCoy Albany County Executive

cc: Hon. Dennis Feeney, Majority Leader Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel James Curran, Minority Counsel