

County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

Legislation Text

File #: TMP-2267, Version: 1 REQUEST FOR LEGISLATIVE ACTION Description (e.g., Contract Authorization for Information Services): Legislative action is requested to Release the Right of Reverter					
				Legislative action is requested to Release	e the Right of Reverter per ABL Resolution No. 424 of 2008
				Date:	January 26, 2021
				Submitted By:	David Reilly
Department:	Management and Budget				
Title:	Commissioner				
Phone:	518-447-7040				
Department Rep.	Anthony DiLella				
Attending Meeting:	David Reilly/Michael Mc Laughlin				
Purpose of Request:					
 □ Adopting of Local Law □ Amendment of Prior Legislation □ Approval/Adoption of Plan/Procede □ Bond Approval □ Budget Amendment □ Contract Authorization □ Countywide Services □ Environmental Impact/SEQR □ Home Rule Request □ Property Conveyance ☑ Other: (state if not listed) 	ure Release Right of Reverter				
CONCERNING BUDGET AMENDMI	ENTS				
CONCLINING BODGET AMENDMI	<u> </u>				
Increase/decrease category (choose ☐ Contractual ☐ Equipment	se all that apply):				

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☐ Fringe ☐ Personnel ☐ Personnel Non-Individual ☐ Revenue		
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.	
CONCERNING CONTRACT AUTHORI	ZATIONS	
Type of Contract: ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training ☐ Grant ☐ Choose an item. ☐ Submission Date Deadline Click of Settlement of a Claim ☐ Release of Liability	or tap to enter a date.	
☐ Other: (state if not listed)	Click or tap here to enter text.	
Contract Terms/Conditions:		
Party (Name/address): Click or tap here to enter text. Additional Parties (Names/addresses): Click or tap here to enter text.		
Amount/Raise Schedule/Fee: Scope of Services:	Click or tap here to enter text. Click or tap here to enter text.	
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.	
CONCERNING ALL REQUESTS		
Mandated Program/Service: If Mandated Cite Authority:	Yes □ No □ Click or tap here to enter text.	

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ls there a Fiscal Impact:	Yes □ No □		
Anticipated in Current Budget:	Yes □ No □		
County Budget Accounts:			
Revenue Account and Line:	Click or tap here to enter text.		
Revenue Amount:	Click or tap here to enter text.		
Appropriation Account and Line:	Click or tap here to enter text.		
Appropriation Amount:	Click or tap here to enter text.		
Source of Funding - (Percentages)			
Federal:	Click or tap here to enter text.		
State:	Click or tap here to enter text.		
County:	Click or tap here to enter text.		
Local:	Click or tap here to enter text.		
Term			
Term: (Start and end date)	Click or tap here to enter text.		
Length of Contract:	Click or tap here to enter text.		
Impact on Pending Litigation	Yes □ No □		
If yes, explain:	Click or tap here to enter text.		
Previous requests for Identical or Sin	nilar Action:		
Resolution/Law Number:	Click or tap here to enter text.		
Date of Adoption:	Click or tap here to enter text.		

<u>Justification</u>: (state briefly why legislative action is requested)

Legislative action is requested to "Release the Right of Reverter" as specified in ABL Resolution No. 424 of 2008 for property located in the City of Albany, 144 Livingston Ave, Tax Map No. 65.74-4-12. This property was conveyed by the County of Albany to the Albany Housing Authority in 2009 as part of the Arbor Hill Revitalization Plan.

As per ABL Resolution No. 424 of 2008, conditions were set allowing the County to release the right of reverter upon the Albany Housing Authority showing its investment in the property is in access of the delinquent tax liens at the time of the county foreclosure. The Albany Housing Authority has provided information which meets this criteria and is now requesting the Right of Reverter be released so they may convey 144 Livingston Ave. This conveyance to an abutting owner of 144 Livingston Avenue as explained in their request furthers the support of property ownership as sought in the Arbor Hill Revitalization Plan.