

RESOLUTION NO. 439

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 24 HENDRICK AVENUE (TAX MAP NO. 54.20-2-57) IN THE TOWN OF COLONIE

Introduced: 10/10/23

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through “in rem” foreclosure title to a parcel of real property located at 24 Hendrick Avenue (Tax Map No. 54.20-2-57) in the Town of Colonie, and

WHEREAS, John M. Bacher, the immediate former owner of the property, has expressed an interest in reacquiring the parcel and has committed to paying the full amount of taxes, interest, and penalties due for the property, and

WHEREAS, The Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, implemented procedures for properties to be sold to immediate former owners, including that any and all liens extinguished as a result of the foreclosure must be reinstated, now, therefore, be it

RESOLVED, By the Albany County Legislature, that the County Executive is authorized to execute on behalf of the County any and all documents necessary to convey 24 Hendrick Avenue (Tax Map No. 54.20-2-57) in the Town of Colonie to John M. Bacher, for the amount of all delinquent real property taxes owing to the County on said property as of the date it was foreclosed upon “in rem” by the County with interest on said amount at the rate of 12% per annum computed to the date upon which the conveyance back of said property is made by the County, and, be it further

RESOLVED, That the aforementioned amount due shall also include the amount of any and all out-of-pocket costs and expenses incurred by the County in connection with said property following the date of its foreclosure “in rem” by the County including, but not limited to, real property and school taxes, special assessments, municipal fees and charges, and maintenance and repairs, and, be it further

RESOLVED, That any and all liens upon the property which were previously extinguished as a result of the foreclosure action shall be deemed reinstated and restored pursuant to the Albany County Real Property Disposition Plan, adopted by Resolution No. 29 for 2019, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.