



TIMES UNION CENTER

ALBANY, NEW YORK



AN **ACM** **MANAGED FACILITY**

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

Times Union Center
Statement of Income
Three Months Ending March 31, 2021

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Total Event Income	41,678	-	237,825	42,228	-	926,116
Indirect Expenses						
Executive	17,633	24,229	22,443	47,729	71,561	66,744
Finance	16,529	18,535	25,821	45,895	55,605	78,951
Marketing	13,211	18,385	18,715	37,650	55,157	64,982
Operations	79,539	142,368	139,253	206,633	420,574	453,290
Box Office	9,509	23,954	23,068	27,667	71,426	74,629
Overhead	77,407	64,688	60,686	251,390	195,062	233,754
Total Indirect Expenses	213,828	292,159	289,986	616,964	869,385	972,350
Net Operating Income						
Other Income	(2,814)	3,092	239,155	(9,304)	9,276	701,740
Net Operating Income	(174,964)	(289,067)	186,994	(584,040)	(860,109)	655,506
Management fees	-	-	29,147	-	-	98,285
	-	-	-	-	-	-
Net Income (Loss)	(174,964)	(289,067)	157,847	(584,040)	(860,109)	557,221
	-	-	-	-	-	-

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Number of events	10	-	5	18	-	34
Attendance	2,266	-	22,651	2,266	-	146,120

SMG / Times Union Center
Department Income Statement: OVERHEAD
For the Three Months Ending March 31, 2021

	Current Month Actual	Current Month Budget	Current Month Prior Year	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
OPERATING EXPENSES						
Net Salaries and Benefits	0	0	0	0	0	0
Professional Fees - Other	\$ 333	\$ 2,050	\$ 1,946	\$ 2,934	\$ 6,150	\$ 5,113
Bank Service Charges	57	79	0	68	237	6
Dues & Subscriptions	685	500	589	2,876	1,500	1,798
Postage	62	1,146	1,156	684	3,438	4,134
Office Supplies	332	1,542	700	610	5,632	5,662
Licenses & Fees	0	0	0	518	0	0
Employee Training	0	0	0	0	0	1,650
Equipment Rental	883	400	733	1,449	1,200	1,474
Maintenance Agreements	176	275	390	1,366	825	548
General Liability Insurance	8,048	10,947	10,060	24,144	32,841	30,180
Insurance Expense	6,262	6,337	6,695	23,786	19,003	20,086
Electricity	46,912	23,550	21,315	150,748	70,650	109,260
Telephone	3,583	2,837	2,904	10,042	8,511	8,520
Water & Sewage	107	2,617	1,210	2,124	7,851	6,108
Miscellaneous Expense	293	708	172	763	2,124	544
Depreciation	9,674	11,700	12,816	29,278	35,100	38,671
Total Operating Expenses	77,407	64,688	60,686	251,390	195,062	233,754