

County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

Legislation Text

File #: TMP-6429, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

ADOPTING AN UPDATED DISPOSITION PLAN BY ALBANY COUNTY FOR REAL PROPERTY ACQUIRED THROUGH THE 'IN REM' DELINQUENT TAX FORECLOSURE PROCESS

Date: March 5, 2025

Department: Management and Budget

Attending Meeting: Jeff Neal, Finance

Submitted By: Jeffrey J. P. Neal
Title: Director of Finance
Phone: 518-447-4912

Purpose of Request: Amending prior Legislation Resolution 29 of 2019

CONTRACT TERMS/CONDITIONS:

Party Names and Addresses:

Enter text.

Term: (Start/end date or duration) N/A
Amount/Raise Schedule/Fee: N/A

BUDGET INFORMATION:

Is there a Fiscal Impact:

Anticipated in Budget:

Spreadsheet attached:

Yes ☒ No ☐

Yes ☒ No ☐

Yes ☒ No ☐

Source of Funding - (Percentages)

Federal: Enter text. County: N/A State: Enter text. Local: N/A

County Budget Accounts:

Revenue Account and Line: Enter text.

Revenue Amount:

Appropriation Account and Line: Enter text.

Appropriation Amount: Enter text.

ADDITIONAL INFORMATION:

Mandated Program/Service: Yes ⊠ No □

If Mandated, Cite Authority: NYS RPTL, Article 11, as amended

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Request for Bids / Proposals:		
Competitive Bidding Exempt:	Yes □ No □	
# of Response(s):	Enter text.	
# of MWBE:	Enter text.	
# of Veteran Business:	Enter text.	
Bond Resolution No.:	Enter text.	
Apprenticeship Program	Yes □ No □	
Previous requests for Identical or Simi	lar Action:	
Resolution/Law Number and Date:	Resolution 29 of 2019	

DESCRIPTION OF REQUEST: (state briefly why legislative action is requested)

In Response to the 2023 US Supreme Court decision in Tyler v Hennepin County, NYS amended the NYS RPTL Article 11 Proceedings in April 2024 to require distribution of "surplus proceeds" from the conveyance of tax foreclosed properties.

The Department of Law and the Department of Management and Budget drafted language to comply with the new requirements, while retaining the County's authority to sell and convey tax foreclosed property under NYS RPTL § 1166.

This Disposition Plan is intended to replace prior adopted versions, most recently amended by Resolution 29 in February 2019.