

## **MEMORANDUM**

To: Honorable Members of the Public Works Committee

Honorable Chairman - Nathan Bruschi

Honorable Members – Albany County Legislature

Honorable Chairman of the Albany County Legislature - Andrew Joyce

Honorable Albany County Executive – Daniel McCoy

From: Bob Belber

General Manager

Date: January 18, 2023

Re: Request for approval to enter a three-year lease with P. Schneider & Associates for Suite # 8 at the MVP Arena.

This letter is to request approval for P. Schneider & Associates to renew the lease for Suite # 8 effective as of January 15, 2023.

This tenant has been an excellent tenant in Suite #8 and they are current on all amounts owed. The term of the lease will be from January 15, 2023 through January 14, 2026.

Because they had made payments during the 13 month "Closure Period" between April 2020 – April 2021, a credit has been provided to P. Schneider & Associates towards the first years amounts owed on the new lease.

Thank you for your assistance with this request.