

RESOLUTION NO. 142

AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 10 LEXINGTON AVENUE (TAX MAP NO. 65.64-6-69) IN THE CITY OF ALBANY

Introduced: 3/11/24

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired through “in rem” foreclosure title to a parcel of real property located at 10 Lexington Avenue (Tax Map No. 65.64-6-69) in the City of Albany, and

WHEREAS, JMW Estates Inc., an abutting property owner, has expressed an interest in acquiring the parcel for \$1,500, and plans to rehabilitate the property, and

WHEREAS, Revisions to the County’s Real Property Disposition Plan approved by Resolution No. 29 for 2019 allow for properties to be sold to abutting property owners, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any and all documents necessary to convey property located at 10 Lexington Avenue (Tax Map No. 65.64-6-69) in the City of Albany to JMW Estates Inc., 8 Antoinette Lane, Colonie NY 12205, for \$1,500, and, be it further

RESOLVED, That JMW Estates Inc. shall be responsible for all closing costs as well as a pro-rated share of any and all property taxes owed on the property at the time of closing, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Referred to Audit and Finance Committee – 3/11/24

Favorable Recommendation Audit and Finance Committee – 3/28/24