

RESOLUTION NO. 312

AUTHORIZING AN AGREEMENT WITH EMPIRE STATE DEVELOPMENT REGARDING CAPITAL GRANT FUNDING AND AMENDING THE 2025 DEPARTMENT OF ECONOMIC DEVELOPMENT CONSERVATION AND PLANNING BUDGET

Introduced: 8/11/25

By Audit and Finance Committee:

WHEREAS, The County Executive has requested authorization to enter into an agreement with Empire State Development regarding capital grant funding, and

WHEREAS, The County Executive indicated that Empire State Development funding is available through the New York Regional Economic Development Council Initiative for capital-based economic development projects in the amount of \$1,610,000 for the demolition of the Central Warehouse in the City of Albany, and

WHEREAS, A budget amendment is necessary to accept said funding, now, therefore, be it

RESOLVED, By the Albany County Legislature, that the County Executive is authorized to enter into an agreement with Empire State Development, Albany, NY 12207, regarding acceptance of funding for the demolition of the Central Warehouse in an amount of \$1,610,000, for a term commencing August 22, 2025 and ending August 21, 2026, and, be it further

RESOLVED, That the 2025 Department of Economic Development, Conservation and Planning Budget is hereby amended as follows:

Increase Revenue Account A3 8020 0 3987 Restore NY – Central Warehouse Demo by \$1,610,000

Increase Appropriation Account A9 8020.4 by \$1,610,000 by Increasing line item A9 8020 4 4977 Restore NY – Central Warehouse Demo by \$1,610,000

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.