



TIMES UNION CENTER

ALBANY, NEW YORK



AN **ACM** MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 Fax (518) 487-2020

Times Union Center
Statement of Income
One Month Ending January 31, 2021

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Total Event Income	550	-	286,468	550	-	286,468
Indirect Expenses						
Executive	15,466	23,666	23,133	15,466	23,666	23,133
Finance	15,094	18,535	26,756	15,094	18,535	26,756
Marketing	12,986	18,386	21,468	12,986	18,386	21,468
Operations	68,802	141,688	171,634	68,802	141,688	171,634
Box Office	8,878	23,734	29,412	8,878	23,734	29,412
Overhead	85,008	65,187	89,030	85,008	65,187	89,030
Total Indirect Expenses	206,234	291,196	361,433	206,234	291,196	361,433
Net Operating Income						
Other Income	(3,398)	3,092	224,239	(3,398)	3,092	224,239
Net Operating Income	(209,082)	(288,104)	149,274	(209,082)	(288,104)	149,274
Management fees	-	-	34,991	-	-	34,991
	-	-	-	-	-	-
Net Income (Loss)	(209,082)	(288,104)	114,283	(209,082)	(288,104)	114,283

	Current			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Number of events	-	-	12	-	-	12
Attendance	-	-	55,819	-	-	55,819

SMG / Times Union Center
Department Income Statement: OVERHEAD
For the One Month Ending January 31, 2021

	Current Month Actual	Current Month Budget	Current Month Prior Year	Year to Date Actual	Year to Date Budget	Year to Date Prior Year
OPERATING EXPENSES						
Net Salaries and Benefits	0	0	0	0	0	0
Professional Fees - Other	333	\$ 2,050	\$ 1,583	\$ 333	\$ 2,050	\$ 1,583
Bank Service Charges	0	79	0	0	79	0
Dues & Subscriptions	572	500	604	572	500	604
Postage	565	1,146	1,752	565	1,146	1,752
Office Supplies	213	2,045	2,058	213	2,045	2,058
Licenses & Fees	518	0	0	518	0	0
Equipment Rental	566	400	283	566	400	283
Maintenance Agreements	418	275	38	418	275	38
General Liability Insurance	8,048	10,947	10,060	8,048	10,947	10,060
Insurance Expense	11,262	6,333	6,693	11,262	6,333	6,693
Electricity	47,591	23,550	47,239	47,591	23,550	47,239
Telephone	3,421	2,837	2,881	3,421	2,837	2,881
Water & Sewage	1,450	2,617	2,503	1,450	2,617	2,503
Miscellaneous Expense	220	708	408	220	708	408
Depreciation	9,831	11,700	12,928	9,831	11,700	12,928
Total Operating Expenses	85,008	65,187	89,030	85,008	65,187	89,030