

# County of Albany

112 State Street Albany, NY 12207

## Legislation Text

File	#:	TMP	-2118,	Version:	1
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#### **REQUEST FOR LEGISLATIVE ACTION**

Requesting Legislative Action to rescind the aut Bank Corporation and convey properties to a No	horization to convey tax foreclosed properties to the Albany County Land
	horization to convey tax foreclosed properties located in the City of Alban nd Bank Corporation and convey these properties to the Not for Profit
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Date:	December 4, 2020
Submitted By:	David Reilly
Department:	Management and Budget
Title:	Commisioner
Phone:	518-447-7040
Department Rep.	Anthony Dilella
Attending Meeting:	Michael Mc Laughlin
Purpose of Request:	
☐ Adopting of Local Law	
☐ Amendment of Prior Legislation	
☐ Approval/Adoption of Plan/Procedure	
□ Bond Approval	
☐ Budget Amendment	
☐ Contract Authorization	
☐ Countywide Services	
☐ Environmental Impact/SEQR	
☐ Home Rule Request	
<ul><li>☑ Property Conveyance</li><li>☐ Other: (state if not listed)</li></ul>	Click or tap here to enter text.
CONCERNING BUDGET AMENDMEN	<u>TS</u>
Increase/decrease category (choose	all that apply):
Contractual	

☐ Contractual

File #: TMP-2118, Version: 1					
☐ Equipment ☐ Fringe ☐ Personnel ☐ Personnel Non-Individual ☐ Revenue					
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.				
CONCERNING CONTRACT AUTHORI	ZATIONS				
Type of Contract:  ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training ☐ Grant ☐ Choose an item. ☐ Submission Date Deadline Click ☐ Settlement of a Claim ☐ Release of Liability ☐ Other: (state if not listed)	or tap to enter a date.  Click or tap here to enter text.				
<b>Contract Terms/Conditions:</b>					
Party (Name/address): Click or tap here to enter text.  Additional Parties (Names/addresses):					
Click or tap here to enter text.  Amount/Raise Schedule/Fee: Scope of Services:	Click or tap here to enter text. Click or tap here to enter text.				
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.				
CONCERNING ALL REQUESTS					
Mandated Program/Service:  If Mandated Cite Authority:	Yes □ No □ Click or tap here to enter text				

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Is there a Fiscal Impact:	Yes □ No □	
Anticipated in Current Budget:	Yes □ No □	
County Budget Accounts:		
Revenue Account and Line:	Click or tap here to enter text.	
Revenue Amount:	Click or tap here to enter text.	
Appropriation Account and Line:	Click or tap here to enter text.	
Appropriation Amount:	Click or tap here to enter text.	
Source of Funding - (Percentages)		
Federal:	Click or tap here to enter text.	
State:	Click or tap here to enter text.	
County:	Click or tap here to enter text.	
Local:	Click or tap here to enter text.	
<u>Term</u>		
Term: (Start and end date)	Click or tap here to enter text.	
Length of Contract:	Click or tap here to enter text.	
Impact on Pending Litigation	Yes □ No □	
If yes, explain:	Click or tap here to enter text.	
Previous requests for Identical or Sir	milar Action:	
Resolution/Law Number:	Click or tap here to enter text.	
Date of Adoption:	Click or tap here to enter text.	

**Justification**: (state briefly why legislative action is requested)

Legislative Action is requested to rescind the authorization to convey tax foreclosed properties located in the City of Albany, 246 Elk Street (Tax Map No. 65.72-3-20) and 250 Elk Street (Tax Map No. 65.72-3-19) to the Albany County Land Bank Corporation per resolution number 439 of 2020 and convey these properties for ONE DOLLAR (\$1.00) and NO CENTS to the Not for Profit, Rethink Possible Initiative Inc. .

Rethink Possible Initiative Inc. plans to clean up and rehabilitate these properties to help provide families and individuals with a comfortable home. This type of effort serves a public purpose and benefits the community.

Per the Purchaser Review conducted for the sale of these properties, Rethink Possible Initiative Inc. does not owe any delinquent taxes on their properties, nor does there exist any open code violations as indicated on the review.

This conveyance is in accordance with Resolution No. 29 of 2019 which states "Properties which will be conveyed by the County to not-for-profit/non-profit entities for use for a public purpose. ".

The following will be part of the sale of this property and is requested to be stated in the resolution of sale:

### File #: TMP-2118, Version: 1

Rethink Possible Initiative Inc. shall be subject to:

At the closing: All closings costs

After the closing: All taxes, water, sewer and other charges billed on and after September 1, 2021 shall be the responsibility of Rethink Possible Initiative INC.