

## **RESOLUTION NO. 512**

### **AUTHORIZING AN AGREEMENT WITH CMA CAPITAL MARKET ADVISORS, LLC REGARDING AMERICA RESCUE PLAN ACT ADVISORY SERVICES AND AMENDING THE 2022 ALBANY COUNTY BUDGET**

Introduced: 12/5/22

By Audit and Finance Committee:

WHEREAS, By Resolution No. 176 for 2022, this Honorable Body authorized an agreement with Capital Markets Advisors, LLC for American Recovery Plan Act (ARPA) advisory services, including planning, community outreach services, and to ensure compliance with fiscal and reporting requirements, for a term commencing May 15, 2022 and ending April 31, 2024, in a total amount not to exceed \$180,000, and

WHEREAS, The Commissioner of the Department of Management and Budget has requested an amendment to Resolution No. 176 for 2022 in order to transfer said funds into their own accounting structure that has been developed with the Comptroller's Office to better track ARPA spending, now, therefore be it

RESOLVED, By the Albany County Legislature, that Resolution No. 176 for 2022 is hereby amended as follows:

In the Second Resolve Clause, after "...Fees for Services by \$60,000" Add:

"Decrease Revenue Account A4962 by \$60,000

Decrease Appropriations Account A8020.4 by \$60,000 by decreasing Line Item A8020 4 4046 Fees for Services by \$60,000

Increase Revenue Account CM4089 Federal Aid by \$60,000

Increase Appropriations Account CM5001.4 by \$60,000 by increasing Line Item CM5001 4 4046 Fees for Services by \$60,000"

and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.