



# Application for Corrected Tax Roll

**RP-554**  
(12/19)

**Part 1 – General information:** To be completed in duplicate by the applicant.

Names of owners 351 Diamond Development LLC			
Mailing address of owners (number and street or PO box) 18 Computer East Dr		Location of property (street address) 351 Southern Blvd	
City, village, or post office Albany	State NY	ZIP code 12205	City, town, or village Albany
Daytime contact number	Evening contact number	Tax map number of section/block/lot: Property identification (see tax bill or assessment roll) 87.05-3-4.1	
Account number (as appears on tax bill)		Amount of taxes currently billed 114,337.29	
Reasons for requesting a correction to tax roll: Please see attached			

I hereby request a correction of tax levied by City of Albany for the year(s) 2025  
(County, city, village, etc.)

Signature of applicant <i>TB Koz</i>	Date 1/15/25
-----------------------------------------	-----------------

**Part 2 – To be completed by the County Director or Village Assessor.** Attach a written report including documentation and recommendation. Specify the type of error and paragraph of subdivision 2, 3, or 7 of Section 550 under which the error falls.

Date application received 1/15/2025	Period of warrant for collection of taxes 1/1/25 - 12/31/2025
Last day for collection of taxes without interest 1/31/2025	Recommendation Approve application <input checked="" type="checkbox"/> Deny application <input type="checkbox"/>
Signature of official <i>[Signature]</i>	Date 1/15/2025

If approved, the County Director must file a copy of this form with the assessor and board of assessment review of the city/town/village of \_\_\_\_\_ who must consider the attached report and recommendation as equivalent of petitions filed under section 553.

**Part 3 – For use by the tax levying body or official designated by resolution** \_\_\_\_\_  
(insert number or date, if applicable)

Application approved (mark an X in the applicable box):

Clerical error  Error in essential fact  Unlawful Entry

Amount of taxes currently billed 114,337.29	Corrected tax 90,684.21
Date notice of approval mailed to applicant	Date order transmitted to collecting officer

Application denied (reason): \_\_\_\_\_

Signature of chief executive officer, or official designated by resolution	Date
----------------------------------------------------------------------------	------

Albany County Real Property Tax Service Agency  
 Tax Bill Correction Worksheet

Date: 1/15/2025  
 Municipality: City of Albany  
 Property Address: 351 Southern Blvd  
 Tax ID Number: 87.05-3-4.1  
 Tax(s) to be corrected: 2025 Property Tax

**Original Bill**

Levy Description	Taxable Value	Rate	Tax Amount
County Tax	6,853,367	2.769957	\$ 18,983.53
City Tax	9,114,200	10.46211	\$ 95,353.76
Total Tax Due			\$ 114,337.29

**Correct Bill**

Levy Description	Taxable Value	Rate	Tax Amount
County Tax	6,853,367	2.769957	\$ 18,983.53
City Tax	6,853,367	10.46211	\$ 71,700.68
Total Tax Due			\$ 90,684.21

**Correction**

Original Amount Due	\$ 114,337.29
<b>Correct Amount Due</b>	<b>\$ 90,684.21</b>



**CITY OF ALBANY**  
**DEPARTMENT OF ASSESSMENT**  
24 EAGLE STREET  
ALBANY, NEW YORK 12207  
TELEPHONE (518) 434-5155  
[WWW.ALBANYNY.GOV](http://WWW.ALBANYNY.GOV)

**KATHY SHEEHAN**  
MAYOR

**TREY KINGSTON**  
ASSESSOR

**351 Southern Blvd**

The property located at 351 Southern Blvd. in the City of Albany applied for and was granted an exemption pursuant to § RPTL485 – B.

For an unknown reason, the exemption did not apply to the city portion of taxes, and therefore generated a tax bill that did not take into account the exempt amount.

As a result, a corrected tax bill should be issued with the counties tax liability of \$18,983.53 being unchanged while the cities tax liability should be reduced to an amount of \$71,700.68. The new tax bill should total 90,684.21



**CITY OF ALBANY - 2025 PROPERTY TAXES**

FISCAL YEAR: 1/1/2025 to 12/31/2025	WARRANT: 12/31/2024	ESTIMATED COUNTY STATE AID: \$116,009,296	
		<b>BANK</b>	<b>BILL</b> 271524
		<b>TAX MAP NUMBER</b> 87.05-3-4.1	

**MAKE CHECKS PAYABLE TO:**  
CITY OF ALBANY

**TO PAY IN PERSON:**  
City Hall Room 110  
24 Eagle Street  
Albany, NY 12207  
(518) 434-5035

**PROPERTY INFORMATION:**

ACCOUNT #: 00992  
 DIMENSION: 0 X 0  
 ROLL: 1  
 LOCATION: 351 Southern Blvd  
 SCHOOL: Albany  
 FULL MARKET VALUE: 9,114,200  
 UNIFORM % OF VALUE: 100.00%  
 TOTAL ASSESSMENT: 9,114,200  
 TAXABLE VALUE: 9,114,200

**PROPERTY OWNER:**  
351 Diamond Development LLC  
Trinity Realty Group  
18 Computer Drive East 201  
Albany, NY 12205

EXEMPTION	VALUE	FULL VALUE	TAX PURPOSE
-----------	-------	------------	-------------

**PROPERTY TAX PAYERS BILL OF RIGHT**

If you feel the assessment on your property is too high, you have the right to file a grievance to lower it for future tax bills. For information, please contact your assessor for the booklet "How to File a Complaint on Your Assessment" and to inquire about exemptions. Any reduction in assessment will NOT be reflected on this bill. The filing date for this assessment has passed.

LEVY DESCRIPTION	TOTAL TAX LEVY	% CHANGE FROM PRIOR YEAR LEVY	TAXABLE VALUE OR UNITS	RATE	TAX AMOUNT
County Tax	20,746,477	3.0%	6,853,367	2.769957	18,983.53
City Tax	62,981,000	2.0%	9,114,200	10.462110	95,353.76
<b>TOTAL BASE TAXES DUE:</b>					<b>\$114,337.29</b>

	Date Paid	Amount Paid
Pay By 1/31/2025		
	<b>Tax Amount</b>	<b>Interest</b>
	\$114,337.29	\$0.00
	<b>Total Due</b>	
	\$114,337.29	

**TOTAL TAX DUE: \$57,168.65\***

\*Total Amount Due: \$114,337.29; OR 1st Installment of \$57,168.65 due by 1/31/2025, and 2nd Installment of \$57,168.65 plus interest due no later than 12/31/2025.

Corrected:

County - 18,983.53  
 City - 71,700.68  


---

 Total 90,684.21



87.05-3-4.1      010100 Albany      Active      R/S: 1      School: Albany  
 351 Diamond Development LLC Roll Year: 2025 Curr Yr      Retail srvc      Land AV: 1,051,000  
 351 Southern Blvd      Land Size: 6.41 acres      Non-Homestead      Total AV: 9,114,200

- Parcel 87.05-3-4.1
  - History
  - Assessment
    - Exempt(s)
  - Description
    - Notes
  - Owner(s)
  - Images
  - Gis
  - Site (1) Com
    - Land(s)
    - Imprvmt(s)
    - Bldg 1 Sec 1
      - Notes
    - Bldg 2 Sec 1
    - Com Use
    - Valuation

Total 1 Exemptions (Right Click to Add)		Init	Term	Own
Exemption Code	Amount	Pct	Year	Year
47610 Bus Im CTS	2,260,833		2025	2028



Calc Sr. Exempts...

Code:  Term Yr:   
 Amount:  Init Year:   
 Percent:  Own Pct:

Misc:  
 Res Pct:   
 Eq Rate:   
 Spec Rate:

Exemption Amounts:	
County:	2,260,833
Muni:	2,260,833
School:	2,260,833

Taxable Values:	
County:	6,853,367
Muni:	6,853,367
School:	6,853,367
Schl after STAR:	6,853,367