

## **RESOLUTION NO. 499**

### **AUTHORIZING THE CONVEYANCE OF REAL PROPERTY LOCATED AT 211 MYRTLE AVENUE (TAX MAP NO. 76.40-2-45) IN THE CITY OF ALBANY**

Introduced: 12/5/22

By Audit and Finance Committee:

WHEREAS, The County of Albany has acquired, through in rem foreclosure, title to a parcel of real property located at 211 Myrtle Avenue (Tax Map No. 76.40-2-45) in the City of Albany, and

WHEREAS, Michael Mays, the immediate former owner has expressed an interest in reacquiring the property, and has placed on deposit with the County \$45,971.25, which represents the full amount due in delinquent taxes for the property, and

WHEREAS, The Albany County Disposition Plan, as adopted by Resolution No. 29 for 2019, provides for the conveyance of real property to the immediate former owners, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey 211 Myrtle Avenue (Tax Map No. 76.40-2-45) in the City of Albany to Michael Mays, 96 Broad Street, Albany, NY 12202 for \$45,971.25, with any additional interest, penalties and closing costs to be adjusted for at the time of closing, and, be it further

RESOLVED, That any and all liens upon the property which were previous extinguished as a result of the foreclosure action shall be deemed reinstated and restored, and, be it further

RESOLVED, That Michael Mays shall be responsible for any additional interest and penalties, at the rate of 12% per annum computed to the date upon which the conveyance back of said property is made by the County that have accrued on the delinquent taxes for this property, as well as the recoupment of all out-of-pocket costs and expenses incurred by the County in connection with said property following the date of its foreclosure "in rem" by the County including, but not limited to, real property and school taxes, special assessments, municipal fees and charges, and maintenance and repairs, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.