

RESOLUTION NO.

**AMENDING RESOLUTION NO. 88 OF 2021 AUTHORIZING THE
RELEASE OF RIGHT OF REVERTER OF TITLE TO 144 LIVINGSTON
AVENUE (TAX MAP NO. 65.74-4-12) IN THE CITY OF ALBANY**

Introduced:
By Audit and Finance Committee:

WHEREAS, By Resolution No. 424 for 2008, this Honorable Body authorized the conveyance of real property located at 144 Livingston Avenue (Tax Map No. 65.74-4-12) in the City of Albany to the Albany Housing Authority, and

WHEREAS, Said Resolution contained a provision requiring that the Deed for this property contain a conditional right of reverter of title to the County that would be released by the County upon submission to it of proof that the cost of the improvements incurred by the Albany Housing Authority for this property meets or exceeds the amount of the delinquent tax liens on this property as of the date of its delinquent tax lien foreclosure by the County, and

WHEREAS, By Resolution No. 88 for 2021, this Honorable Body mistakenly authorized the release of the right of reverter of title for 144 Livingston Avenue based on the reason that complete rehabilitation of this property had occurred, and

WHEREAS, The Albany County Commissioner of the Department of Management and Budget has requested an amendment of Resolution No. 88 of 2021 for the reason that the therein stated condition for the release of the right of reverter of title for 144 Livingston Avenue was not in compliance with Resolution No. 424 of 2008, and

WHEREAS, The Albany County Commissioner of the Department of Management and Budget indicates that documentation received from the Albany Housing Authority, is sufficient proof that the costs incurred for the improvements of 144 Livingston Avenue has exceeded the amount of the delinquent tax liens as of the date of foreclosure on this property by the County and requests Legislative approval to release the right of reverter of title to this property, now, therefore be it

RESOLVED, That Resolution No. 88 of 2021 is hereby amended to state that satisfactory proof has been received by the Albany County Commissioner of the Department of Management and Budget from the Albany Housing Authority indicating that the cost of the improvements incurred by it for 144 Livingston Avenue exceeds the amount of the delinquent tax liens as of the date of foreclosure of this property by the County, and, be it further

RESOLVED, By the Albany County Legislature that therefore the right of reverter to title to 144 Livingston Avenue (Tax Map No. 65.74-4-12) in the City of Albany reserved by the County of Albany is released, and, be it further

RESOLVED, That the Albany County Commissioner of Management and Budget is authorized and directed to execute and file a release of the right of reverter of title to this property, and, be it further

RESOLVED, That the County Attorney is authorized to approve said document as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials