

## County of Albany

Harold L. Joyce Albany County Office Building 112 State Street - Albany, NY 12207

## Legislation Text

File #: TMP-5381, Version: 1  REQUEST FOR LEGISLATIVE ACTION  Description (e.g., Contract Authorization for Information Services): AUTHORIZATION TO CORRECT ERRONEOUS TAX BILL FOR 260 WASHINGTON AVENUE, CITY OF ALBANY, TAX MAP IDENTIFICATION NUMBER 65.80-2-29				
			Date:	4/3/2024
			Submitted By:	Michael McGuire
Department:	Real Property			
Title:	Director			
Phone:	518-487-5292			
Department Rep.				
Attending Meeting:	Michael McGuire			
Purpose of Request:				
☐ Adopting of Local Law ☐ Amendment of Prior Legislation ☐ Approval/Adoption of Plan/Proced ☐ Bond Approval ☐ Budget Amendment ☐ Contract Authorization ☐ Countywide Services ☐ Environmental Impact/SEQR ☐ Home Rule Request ☐ Property Conveyance ☐ Other: (state if not listed)  Washington Ave, City of Albany	Requesting authorization to correct erroneous tax bill for 260			
CONCERNING BUDGET AMENDM	<u>IENTS</u>			
Increase/decrease category (choo ☐ Contractual ☐ Equipment ☐ Fringe	ese all that apply):			

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☐ Personnel ☐ Personnel Non-Individual ☐ Revenue		
Increase Account/Line No.: Source of Funds: Title Change:	Click or tap here to enter text. Click or tap here to enter text. Click or tap here to enter text.	
CONCERNING CONTRACT AUTHOR	<u>ZATIONS</u>	
Type of Contract:  ☐ Change Order/Contract Amendment ☐ Purchase (Equipment/Supplies) ☐ Lease (Equipment/Supplies) ☐ Requirements ☐ Professional Services ☐ Education/Training ☐ Grant ☐ Choose an item. ☐ Submission Date Deadline Click ☐ Settlement of a Claim ☐ Release of Liability ☐ Other: (state if not listed)		
Contract Terms/Conditions:		
Party (Name/address): Click or tap here to enter text.		
Additional Parties (Names/addresses): Click or tap here to enter text.		
Amount/Raise Schedule/Fee: Scope of Services:	Click or tap here to enter text. Click or tap here to enter text.	
Bond Res. No.: Date of Adoption:	Click or tap here to enter text. Click or tap here to enter text.	
CONCERNING ALL REQUESTS		
Mandated Program/Service: If Mandated Cite Authority:	Yes □ No ⊠ Click or tap here to enter text.	
Is there a Fiscal Impact:	Yes □ No ⊠	

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Anticipated in Current Budget: Yes □ No ☒

**County Budget Accounts:** 

Revenue Account and Line: Click or tap here to enter text. Revenue Amount: Click or tap here to enter text.

Appropriation Account and Line: Click or tap here to enter text. Appropriation Amount: Click or tap here to enter text.

Source of Funding - (Percentages)

Federal: Click or tap here to enter text.
State: Click or tap here to enter text.
County: Click or tap here to enter text.
Local: Click or tap here to enter text.

Original Awarding Agency / Funder:

Click or tap here to enter text.

New York State Pass-Through Agency (if applicable):

Click or tap here to enter text.

Term

Term: (Start and end date)

Click or tap here to enter text.

Click or tap here to enter text.

Impact on Pending Litigation Yes □ No ☒

If yes, explain: Click or tap here to enter text.

Previous requests for Identical or Similar Action:

Resolution/Law Number: Click or tap here to enter text.

Date of Adoption: Click or tap here to enter text.

**Justification**: (state briefly why legislative action is requested)

The City of Albany, Mr. Trey Kingston, has submitted an Application for Corrected Tax Roll on behalf of Packard Apartments LLC, owner of 260 Washington Ave, City of Albany NY, Tax ID # 65.80-2-29.

A Clerical Error as defined by RPTL §550 (2) (b), has occurred. There was a mathematical error in the calculation of a partial tax exemption granted to 260 Washington Ave. The property is eligible for mixed used exemption granted under RPTL 485a. The exemption amount applied to the 2024 City of Albany tax bill was incorrectly calculated to be \$300,600. The correct exemption amount is \$901,800.

Real Property Tax Law §554 allows for the correction of Clerical Errors made on the assessment and tax roll. I recommend that the Albany County Legislature approve the correction to the tax rolls and authorize the issuance of a corrected bill in the amount of \$20,098.22.

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