



DANIEL P. MCCOY  
COUNTY EXECUTIVE

COUNTY OF ALBANY  
OFFICE OF THE EXECUTIVE  
112 STATE STREET, ROOM 1200  
ALBANY, NEW YORK 12207-2021  
(518) 447-7040 - FAX (518) 447-5589  
WWW.ALBANYCOUNTY.COM

DANIEL C. LYNCH, ESQ.  
DEPUTY COUNTY EXECUTIVE

May 3, 2022

Hon. Andrew Joyce, Chairman  
Albany County Legislature  
112 State St., Rm. 710  
Albany, NY 12207

Dear Chairman Joyce:

As has been discussed many times before your body, the Capital District Youth Center, Inc (CDYCI) facility will require an extensive renovation in order to comply with the recent Raise the Age legislation. In order to properly finance the CDYCI renovation project through the Dormitory Authority of the State of New York (DASNY) it will be necessary for Albany County, as member of the consortium that contributes to CDYCI, to advance some funding for capital expenditures prior to the issuance of the Bonds.

The adoption of this resolution provides the Declaration of Intent necessary for the reimbursement of those advance payments upon the issuance of the bonds. A template resolution from DASNY is attached for use in crafting the required language. A member of my office will be available at your committee meeting to answer any of your questions.

Sincerely,

  
Daniel P. McCoy

cc: Dennis Feeney, Majority Leader  
Frank Mauriello, Minority Leader  
Majority Counsel  
Minority Counsel