

RESOLUTION NO. 651

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/18/23

By Willingham:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now therefore be it,

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458, 458a, 458b, 458(1) 458(2), 458(5), 459c, 460, 464(1), 466a, 467, 485a 487 and 491 based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2023” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

TABLE NO. 4 - Resolution No. 651

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2023					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	174,904,868	5,256,286	169,648,582	1,806,505	171,455,087
BETHLEHEM	3,957,135,342	83,242,482	3,873,892,860	48,010,939	3,921,903,799
COEYMANS	614,735,991	19,056,439	595,679,552	15,748,239	611,427,791
COLONIE	6,285,208,765	107,412,263	6,177,796,502	76,355,554	6,254,152,056
GREEN ISLAND	188,893,323	2,010,747	186,882,576	4,479,312	191,361,888
GUILDERLAND	4,311,034,116	78,655,757	4,232,378,359	45,828,743	4,278,207,102
KNOX	131,062,121	5,519,010	125,543,111	10,663,687	136,206,798
NEW SCOTLAND	1,083,927,826	29,436,878	1,054,490,948	13,027,431	1,067,518,379
RENSSELAERVILLE	140,958,084	4,827,671	136,130,413	0	136,130,413
WESTERLO	2,924,993	135,372	2,789,621	38,804	2,828,425
ALBANY	4,888,759,031	134,491,639	4,754,267,392	183,906,891	4,938,174,283
COHOES	465,639,857	10,814,576	454,825,281	11,683,197	466,508,478
WATERVLIET	389,619,188	9,181,670	380,437,518	12,137,701	392,575,219
TOTAL	22,634,803,505	490,040,790	22,144,762,715	423,687,003	22,568,449,718