

RESOLUTION NO. 244

REQUESTING THE NEW YORK STATE LEGISLATURE TO ENACT ASSEMBLY BILL NO. 8114A / SENATE BILL NO. 7525A TO CONTINUE A MORTGAGE RECORDING TAX IN ALBANY COUNTY

Introduced: 6/9/25

By Cunningham:

WHEREAS, Albany County's authority to collect a recording tax on mortgage obligations on real property within the County expires on December 1, 2025, and

WHEREAS, Revenues from the recording tax help relieve the burdens placed on local property taxpayers, and

WHEREAS, Currently, bills entitled, "An act to amend chapter 405 of the laws of 2005 amending the tax law relating to authorizing the county of Albany to impose a county recording tax on obligations secured by a mortgage on real property, in relation to extending the effectiveness thereof" are before both houses of the New York State Legislature: in the Assembly Bill No. A.8114A, and in the Senate, Bill No. S.7525A, now, therefore, be it

RESOLVED, By the Albany County Legislature, pursuant to Article IX of the New York State Constitution and Section 2 of the Municipal Home Rule Law, that the County Legislature hereby requests the enactment of legislation by the Legislature of the State of New York as contained in Assembly Bill No. A.8114A and Senate Bill No. S.7525A, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials; Senators Patricia Fahy and Jacob Ashby; and Members of Assembly Gabriella Romero, John T. McDonald III, and Phillip G. Steck.