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M. DAVID REILLY, JR.  
COMMISSIONER

JEFFREY NEAL  
DIRECTOR OF FINANCE

## MEMORANDUM

To: David Reilly, Commissioner of DMB  
From: Jeff Neal, Director of Finance  
Re: 20 Harris Avenue, Village of Ravena, Town of Coeymans  
Date: April 29, 2026

The County foreclosed on the vacant lot at 20 Harris Avenue in the Village of Ravena in July 2025. The County extinguished \$32,241.77 in delinquent real property taxes at that time. The parcel is an unbuildable lot lying within a floodplain.

The Village of Ravena has offered \$250.00 to acquire the parcel for storm water retention and flood mitigation.

The County has previously made transfers to municipalities for similar purposes, as authorized by the Albany County Disposition Plan. Those transfers demonstrated better long-term outcomes than public bidding in the past.

Given the restrictions on use, I do not see a potential for surplus funds arising from this conveyance.