

RESOLUTION NO. 571

ADOPTION OF PARTIAL TAX EXEMPTIONS AND AMOUNTS DETERMINED AS THE ASSESSED VALUATION OF REAL PROPERTY AS BASIS OF EQUALIZATION

Introduced: 12/19/22

By Audit and Finance Committee:

WHEREAS, Real Property Tax Law 844 (1) allows partial tax exemptions to be included in the yearly apportionment of County Taxes and also the designation of these by the County Legislature, now, therefore, be it

RESOLVED, The following exemptions in accordance with Real Property Tax Law sections 458, 458a, 458b, 458(1) 458(2), 458(5) 460, 464(1), 467, 485a 487 and 491a based on yearly information contained from City and Town Assessment Rolls are hereby authorized to be used in the apportionment of County Taxes until amended by this Honorable Body, and, be it further

RESOLVED, By the Albany County Legislature that the report of the Audit and Finance Committee relative to assessed valuation of real property in the County be accepted and the several amounts therein reflected in Table No. 4 “Statement of Aggregate Valuations of Real Property of the County of Albany Assessed in the Year 2022” stated as the assessed valuation of real property in each tax district in the County including partially exempt property be adopted as the basis of equalization, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Table No.4 Resolution No.

STATEMENT OF AGGREGATE VALUATIONS OF REAL PROPERTY OF THE COUNTY OF ALBANY ASSESSED IN THE YEAR 2022					
MUNICIPALITY	TOTAL OF REAL PROPERTY EXCEPT SPECIAL FRANCHISE PLUS EXEMPTIONS	PARTIALLY EXEMPT PROPERTY	REAL PROPERTY EXCEPT SPECIAL FRANCHISE & PARTIALLY EXEMPT PROPERTY	SPECIAL FRANCHISE	TOTAL VALUATION OF REAL PROPERTY EXCEPT PARTIALLY EXEMPT PROPERTY
BERNE	173,494,873	5,181,089	168,313,784	1,903,907	170,217,691
BETHLEHEM	3,918,565,122	86,989,712	3,831,575,410	47,476,439	3,879,051,849
COEYMANS	598,359,310	17,686,470	580,672,840	15,860,035	596,532,875
COLONIE	6,248,335,348	112,580,628	6,135,754,720	73,176,158	6,208,930,878
GREEN ISLAND	184,681,961	2,919,124	181,762,837	4,327,969	186,090,806
GUILDERLAND	4,323,089,184	78,256,531	4,244,832,653	43,517,339	4,288,349,992
KNOX	130,340,554	5,508,547	124,832,007	10,668,042	135,500,049
NEW SCOTLAND	1,071,794,918	30,090,071	1,041,704,847	13,496,763	1,055,201,610
RENSSELAERVILLE	140,442,950	4,653,375	135,789,575	0	135,789,575
WESTERLO	2,913,751	139,697	2,774,054	39,854	2,813,908
ALBANY	4,844,985,402	154,736,237	4,690,249,165	177,160,678	4,867,409,843
COHOES	463,768,189	11,992,300	451,775,889	11,082,149	462,858,038
WATERVLIET	389,048,304	9,451,570	379,596,734	11,754,839	391,351,573
TOTAL	22,489,819,866	520,185,351	21,969,634,515	410,464,172	22,380,098,687