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COUNTY EXECUTIVE

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DANIEL C. LYNCH, ESQ. DEPUTY COUNTY EXECUTIVE

September 9, 2020

Honorable Andrew Joyce, Chairman Albany County Legislature 112 State Street, Room 710 Albany, New York 12207

Dear Chairman Joyce:

The Office of the Albany County Executive respectfully requests that the Legislature approve the filing of a Certificate of Incorporation to form the Advance Albany County Alliance, a Local Development Corporation to lead economic development efforts in Albany County. In my second term I committed to reviving Albany County's role in economic development, noting that we are the only county in the Capital Region that does not have a lead economic development organization.

In 2018, I commissioned the highly regarded Camoin Associates to prepare a Strategic Economic Development Plan that would identify gaps and opportunities for economic development in Albany County. The report, unanimously endorsed by the Albany County Business Advisory Board, offers a roadmap for economic growth in the County.

A crucial first step identified in the report is establishing a local development corporation (LDC) that can respond quickly to economic opportunities and threats, is shielded from political influences, and has strong representation from the private sector. The LDC will align the many resources focused on economic development in Albany County and fill gaps that exist with business attraction, retention, and expansion as well as infrastructure and placemaking. The need for this coordinated approach will be particularly important as our County and region recover from the devastating economic impacts of COVID-19 and seek to rebuild a more inclusive economy.

To act upon this recommendation, I convened an ad-hoc working group, which included representatives from my office, the County Legislature, and the private sector. The working group was tasked with overseeing the formation of the LDC, including the mission, core principles, and governance. This collaborative approach led to unanimous approval of the Mission Statement, Certificate of Incorporation and By-laws of the LDC. I look forward to

continued partnership with the Legislature on this critical initiative and hope to establish the Advance Albany County Alliance as expeditiously as possible.

If you should have any questions, please do not hesitate to contact me.

Sincerely

Daniel P. McCoy

Albany County Executive

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cc: Hon. Dennis Feeney, Majority Leader

Hon. Frank Mauriello, Minority Leader Rebekah Kennedy, Majority Counsel Arnis Zilgme, Minority Counsel