

MEMORANDUM

To: Honorable Members of the Public Works Committee

Honorable Members - Albany County Legislature

Honorable Chairman of the Albany County Legislature - Andrew Joyce

Honorable Albany County Executive - Daniel McCoy

From: Bob Belber

General Manager

Date: May 2, 2023

Re: Request for an Amendment to the current three-year lease with NYSCOPBA to switch from Suite # 19 to Suite # 12 at the MVP Arena.

As we came out of COVID, we tried to do everything we could to retain all our suite holders. Bank of America indicated in August of 2022 that they were planning to renew their Suite # 12 and two weeks before the expiration date they informed us that they would not be renewing. NYSCOPBA was first on the list of suite holders that were leasing suites located behind the stage, to be able to move to better suite locations if something better opened. When Bank of America left, we moved NYSCOPBA into Suite # 12 and the suite that NYSCOPBA was leasing, which was Suite # 19, was then leased to Saratoga Eagle.

We submitted an RLA for Saratoga Eagle to take possession of Suite # 19, but we forgot to submit a RLA for the approval to have NYSCOPBA move into Suite # 12, which was previously occupied by Bank of America.

To make sure that we have 100% compliance and authorization, this RLA will officially authorize the move that was necessary so we can keep all the suites fully leased. We ask that you approve NYSCOPBA to lease Suite # 12 from September 1, 2022, through August 1, 2025.

Thank you for your assistance with this request.

