

RESOLUTION NO. 382

AUTHORIZING THE CONVEYANCE OF A PARCEL OF REAL PROPERTY KNOWN AS VAN WIES POINT ROAD (TAX MAP NO. 110.2-1-3.2) LOCATED IN THE TOWN OF BETHLEHEM

Introduced: 10/12/21

By Audit and Finance Committee:

WHEREAS, By Resolution No. 435 for 2019, this Honorable Body authorized the conveyance of real property known as Van Wies Point Road (Tax Map No. 110.2-1-3.2) in the Town of Bethlehem for \$106,985 to the individuals named in accordance with the Last Will and Testament of the immediate former owner, Mathai Kolath George, and,

WHEREAS, Due to a delay in the closing, additional interest and penalties in the amount of \$35,233.23 have accrued on the parcel, and

WHEREAS, Annie M. Kolath, on the behalf of herself and the four children also named in the Last Will and Testament, has expressed an interest in acquiring the aforementioned property and has indicated that she is committed to paying the initial cost of \$106,985.04, as well as the additional \$35,233.23 in interest for the parcel, which represents the full amount of taxes, interest, penalties, reimbursement and closing costs necessary to acquire the property, and

WHEREAS, The Albany County Disposition Plan, as adopted by Resolution No. 29 for 2019, requires such conveyances be completed within 60 days of approval, and therefore an extension is necessary in order to effectuate the authorization to convey this parcel, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute on behalf of the County any documents necessary to convey the parcel known as Van Wies Point Road (Tax Map No. 110.2-1-3.2) in the Town of Bethlehem for a total amount of \$142,218.27 with any additional interest, penalties and closing costs to be adjusted for at the time of closing to the aforementioned individuals in accordance with the Last Will and Testament of the immediate former owner Mathai Kolath George, and, be it further

RESOLVED, That any and all liens upon the property which were previous extinguished as a result of the foreclosure action shall be deemed reinstated and restored, and, be it further

RESOLVED, Annie M. Kolath, on the behalf of herself and the four children also named in the Last Will and Testament, shall be responsible for any additional interest and penalties, at the rate of 12% per annum computed to the date upon which

the conveyance back of said property is made by the County that have accrued on the delinquent taxes for this property, as well as the recoument of all out-of-pocket costs and expenses incurred by the County in connection with said property following the date of its foreclosure "in rem" by the County including, but not limited to, real property and school taxes, special assessments, municipal fees and charges, and maintenance and repairs, and, be it further

RESOLVED, That an additional 60-day period to close on this conveyance shall be granted, commencing on the date of this Resolution's adoption, and, be it further

RESOLVED, That the County Attorney is authorized to approve said conveyance as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.