

**S07525 Summary:**

BILL NO S07525

SAME AS SAME AS [A08114](#)

SPONSOR FAHY

COSPNSR

MLTSPNSR

Amd §2, Chap 405 of 2005

Extends the authorization to impose a county recording tax on obligations secured by a mortgage on real property in Albany County.

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**S07525 Text:**

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**STATE OF NEW YORK**

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7525

2025-2026 Regular Sessions

**IN SENATE**April 21, 2025

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Introduced by Sen. FAHY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend chapter 405 of the laws of 2005 amending the tax law relating to authorizing the county of Albany to impose a county recording tax on obligations secured by a mortgage on real property, in relation to extending the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 2 of chapter 405 of the laws of 2005 amending the  
2 tax law relating to authorizing the county of Albany to impose a county  
3 recording tax on obligations secured by a mortgage on real property, as  
4 amended by chapter 338 of the laws of 2023, is amended to read as  
5 follows:

6 § 2. This act shall take effect on the thirtieth day after it shall  
7 have become a law and shall expire and be deemed repealed on the first  
8 of December, [~~2025~~] **2026**.

9 § 2. This act shall take effect immediately.