

Legislation Text

File #: TMP-6368, Version: 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Request for approval to enter a three-year lease with Intergrated Technology Group for Suite # 21 at the MVP Arena

Date:February 13, 2025Department:MVP ArenaAttending Meeting:Bob Belber, GMSubmitted By:Christine HayesTitle:HR ManagerPhone:518-487-2011

Purpose of Request: Contract Authorization Enter text.

CONTRACT TERMS/CONDITIONS:

Party Names and Addresses: Intergrated Technology Group, LLC 44 Troy Road East Greenbush NY 12061 Michael Collins, Owner

Term: (Start/end date or duration)	05/01/2025 - 04/30/2028, three-years
Amount/Raise Schedule/Fee:	\$54,500 Annually

BUDGET INFORMATION:

Is there a Fiscal Impact:	Yes 🛛 No 🗆
Anticipated in Budget:	Yes 🛛 No 🗆
Spreadsheet attached:	Yes 🗆 No 🛛

Source of Funding - (Percentages)			
Federal:	0	County:	100%
State:	0	Local:	0

County Budget Accounts:	
Revenue Account and Line:	

Revenue Amount:	\$54,500
Appropriation Account and Line:	Enter text.
Appropriation Amount:	Enter text.

ADDITIONAL INFORMATION:

Mandated Program/Service:	Yes 🗆 No 🛛
If Mandated, Cite Authority:	Enter text.

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Request for Bids / Proposals:	
Competitive Bidding Exempt:	Yes 🗆 No 🛛
# of Response(s):	Enter text.
# of MWBE:	Enter text.
# of Veteran Business:	Enter text.
Bond Resolution No.:	Enter text.
Apprenticeship Program	Yes 🗆 No 🛛

<u>Previous requests for Identical or Similar Action:</u> Resolution/Law Number and Date: Enter text.

DESCRIPTION OF REQUEST: (state briefly why legislative action is requested)

This tenant will be taking over rights to use Suite # 21 from Hannoush & Old Brick. The previous suite holders elected not to renew the suite because they did not like having to relocate to other seats when concerts and family shows were presented with a backdrop curtain. Integrated Technology Group understands that they will have to be relocated for those types of shows but they will be able to use their suite prior to the start of the shows and during intermission to entertain their clients and use the private bathroom. ITG is located in East Greenbush, NY and they are looking forward to using Suite # 21 during the three-year term May 1, 2025 through April 30, 2028.

The annual suite payment will be \$54,500 and the total amount that will be paid over the term of the lease will be \$163,500. The suites that are coming up for renewal this year will be renewed with an increase in the annual fee that will go from the old amount of \$51,000 to the new rate of \$54,500 annually.