



County of Albany

Harold L. Joyce
Albany County Office
Building
112 State Street - Albany,
NY 12207

Legislation Text

File #: TMP-6763, **Version:** 1

REQUEST FOR LEGISLATIVE ACTION

Description (e.g., Contract Authorization for Information Services):

Authorization for Property Conveyance, Reacquisition by Former Owner, 275 Second Avenue, Albany NY. Tax Map # 76.62-2-26

Date: 8/1/2025
Department: Finance
Attending Meeting: David Reilly
Submitted By: Christopher Conway
Title: Operations Analyst
Phone: 518-447-5566

Purpose of Request: Property Conveyance Enter text.

CONTRACT TERMS/CONDITIONS:

Party Names and Addresses:
Enter text.

Term: (Start/end date or duration) Enter text.
Amount/Raise Schedule/Fee: Enter text.

BUDGET INFORMATION:

Is there a Fiscal Impact: Yes ☒ No ☐
 Anticipated in Budget: Yes ☒ No ☐
 Spreadsheet attached: Yes ☐ No ☒

Source of Funding - (Percentages)

Federal: Enter text. County: 100%
State: Enter text. Local: Enter text.

County Budget Accounts:

Revenue Account and Line: Gain From Sale of Property A11310-01053
Revenue Amount: \$81,526.05
Appropriation Account and Line: Enter text.
Appropriation Amount: Enter text.

ADDITIONAL INFORMATION:

Mandated Program/Service: Yes ☐ No ☒
If Mandated, Cite Authority: Enter text.

Request for Bids / Proposals:

Competitive Bidding Exempt: Yes ☐ No ☒

of Response(s): Enter text.

of MWBE: Enter text.

of Veteran Business: Enter text.

Bond Resolution No.: Enter text.

Apprenticeship Program Yes ☐ No ☒

Previous requests for Identical or Similar Action:

Resolution/Law Number and Date: Resolution No. 415/Date: 7/8/2024

DESCRIPTION OF REQUEST: (state briefly why legislative action is requested)

The County foreclosed the property at 275 Second Ave. in the City of Albany in July 2025. The former owner of the property secured certified funds in the amount of extinguished taxes.

Index #02301-17-002018; 2016 Lien Year, City of Albany *DEED TO COUNTY SIGNED 7/10/2025 ENTERED 7/17/2025, INSTRUMENT # R2025-12776 *FINAL JUDGMENT GRANTED SIGNED: 7/1/2025 ENTERED: 7/3/2025 *REDEMPTION DATE=10/15/2024 The Albany County Disposition Plan prioritizes sales back to former owners to eliminate "surplus proceeds" claims under the new NYS RPTL language. Authorization to convey the parcel back to the former owner is recommended..