

RESOLUTION NO. 134

AUTHORIZING A LEASE AGREEMENT FOR THE RENTAL OF RETAIL SPACE AT THE TIMES UNION CENTER: BALLISTIC SHRIMP, LLC

Introduced: 5/10/21

By Public Works Committee:

WHEREAS, Ballistic Shrimp, LLC has expressed an interest in renewing its lease for 950 square feet of retail space in the front entry plaza of the Times Union Center for the purpose of operating a seafood restaurant, and

WHEREAS, As agreed to, the tenant will pay monthly based on an annual rent of \$14.00 per square foot for base rent and \$2.00 per square foot for common area maintenance charges for five years beginning on May 15, 2021 and ending May 14, 2026, with one option for five-year renewal, at an annual rent of \$15,200 payable in equal monthly installments of \$1,266, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into a lease agreement at the Times Union Center with Ballistic Shrimp, LLC, Albany, NY 12207 pursuant to the terms as aforesaid, and, be it further

RESOLVED, That the County Attorney is authorized to approve said lease agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.