

March 3, 2021

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Executive Director Adam Zaranko Mike McLaughlin Director of Policy and Research Office of the Albany County Executive 112 State Street, Room 1200 Albany, NY 12207

Re: 19 Lexington Avenue, Albany, New York (Tax Map No: 65.56-3-38)

Mr. McLaughlin,

Albany County has authorized the transfer of the subject property to the Albany County Land Bank Corporation.

It is our understanding that Albany County would like to proceed with an alternative disposition of the subject property.

The Albany County Land Bank Corporation does not intend to acquire the subject property.

Sincerely,

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Adam Zaranko Executive Director