

RESOLUTION NO. 448

AUTHORIZING AN AGREEMENT WITH THE ADVANCE ALBANY COUNTY ALLIANCE AND AMENDING THE 2020 ALBANY COUNTY BUDGET

Introduced: 11/9/20

By Messrs. A. Joyce, Feeney, Ward, Peter, Ms. Willingham, Messrs. Cleary, Bruschi, Reidy, Smith, Efekoro, O'Brien, Reinhardt, Ricard, R. Joyce, Clay, Ms. Lekakis, Messrs. Miller, Domalewicz and Burgdorf:

WHEREAS, By Resolution No. 395 for 2020, the Legislature authorized the submission of a Certificate of Incorporation for the Advance Albany County Alliance, a Local Development Corporation, for the purpose of leading economic development efforts in Albany County, and

WHEREAS, The need for this coordinated approach is particularly important as Albany County and the region recover from the devastating economic impacts of the COVID-19 global health pandemic, and

WHEREAS, The Director of the Department of Economic Development, Conservation and Planning has requested that the County of Albany provide initial funding for the Advance Albany County Alliance in the amount of \$500,000, so that the Alliance may rapidly deploy its efforts, now, therefore be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to enter into an agreement with the Advance Albany County Alliance in the amount of \$500,000 to help it align the many resources focused on economic development in Albany County, and, be it further

RESOLVED, That the 2020 Albany County Budget is amended as follows:

Decrease Appropriation Account A1990.4 by \$500,000 by Decreasing Line Item A1990 4 4999 Misc. Contractual Expense by \$500,000

Increase Appropriation Account A8020.4 by \$500,000 by Increasing Line Item A8020 4 4046 Fees for Services by \$500,000

and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.

Referred to Economic Development and Audit and Finance Committees – 11/9/20

Favorable Recommendation Economic Development – 11/18/20

Favorable Recommendation Audit and Finance Committee – 11/19/20