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October 3, 2024

Pamela O'Neill
Purchasing Agent
Albany County Division of Purchasing
112 State Street
Room 1000
Albany, NY 12207

Ms. O'Neill:

The Department of Audit and Control has reviewed the four (4) proposals submitted in response to RFP #2024-113. Our recommendation is to award a contract to Capital Market Advisors for a three-year term with two one-year options to renew, at the rates indicated in their cost proposal. Our scoring is attached for your review. Should you require any additional information please let me know; otherwise, please send a concurrence letter to me at your earliest convenience.

Thank you,

Frank Commisso Jr.
Executive Deputy Comptroller
Albany County Department of Audit & Control

RFP #2024-113: Financial Advisory Services

Proposal Rating Worksheet

Proposer: Capital Markets Advisors

	Weight	McNeff		Dott		Commisso	
		Rate	Score	Rate	Score	Rate	Score
Proposers demonstrated capabilities and professional qualifications	20%	4	0.8	5	1	5	1
Commitment to and understanding of the scope, objectives, and needs of the County	20%	5	1	5	1	5	1
Familiarity with Albany County's previous borrowing							
	30%	5	1.5	5	1.5	5	1.5
Total proposed price	30%	4	1.2	4	1.2	4	1.2
TOTALS:			4.5		4.7		4.7

NOTES:

RFP #2024-113: Financial Advisory Services

Proposal Rating Worksheet

Proposer: Fiscal Advisors

	Weight	McNeff		Dott		Commisso	
		Rate	Score	Rate	Score	Rate	Score
Proposers demonstrated capabilities and professional qualifications	20%	4	0.8	4	0.8	5	1
Commitment to and understanding of the scope, objectives, and needs of the County	20%	5	1	5	1	4	0.8
Familiarity with Albany County's previous borrowing							
	30%	5	1.5	5	1.5	4	1.2
Total proposed price	30%	3	0.9	4	1.2	4	1.2
TOTALS:			4.2		4.5		4.2

NOTES:

RFP #2024-113: Financial Advisory Services

Proposal Rating Worksheet

Proposer: Munistat

	Weight	McNeff		Dott		Commisso	
		Rate	Score	Rate	Score	Rate	Score
Proposers demonstrated capabilities and professional qualifications	20%	4	0.8	5	1	4	0.8
Commitment to and understanding of the scope, objectives, and needs of the County	20%	4	0.8	4	0.8	4	0.8
Familiarity with Albany County's previous borrowing							
Total proposed price	30%	4	1.2	4	1.2	4	1.2
	30%	5	1.5	4	1.2	5	1.5
TOTALS:			4.3		4.2		4.3

NOTES: _____

RFP #2024-113: Financial Advisory Services

Proposal Rating Worksheet

Proposer: PFM Financial

	Weight	McNeff		Dott		Commisso	
		Rate	Score	Rate	Score	Rate	Score
Proposers demonstrated capabilities and professional qualifications	20%	5	1	5	1	5	1
Commitment to and understanding of the scope, objectives, and needs of the County	20%	4	0.8	4	0.8	4	0.8
Familiarity with Albany County's previous borrowing							
	30%	4	1.2	4	1.2	4	1.2
Total proposed price	30%	4	1.2	4	1.2	3	0.9
TOTALS:			4.2		4.2		3.9

NOTES: