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January 11, 2021

Honorable Andrew Joyce, Chairman
Albany County Legislature
112 State Street, Rm 710
Albany, NY 12207

Re: RP-554 Application for Corrected Tax Roll
National Grid – City of Albany
Tax ID# 555.-7-668


Dear Chairman Joyce,

Enclosed is an Application for Corrected Tax Roll, submitted by Kevin Koelsch, Lead Analyst Property Tax for National Grid.

New York State Department of Tax and Finance determines the final special franchise full values for special franchise companies. To calculate the final assessment, the full value is multiplied by the final equalization rate. The final equalization rate for the City of Albany is 93.4%. Due to error, the assessor mistakenly processed the 2021 property tax roll without equalizing the value.

The recommend correcting the tax roll to reflect an amount due of \$2,877,455.69.

Sincerely,



Michael McGuire, Director
Real Property Tax Service Agency

CC: Dennis Feeny, Majority Leader
Frank Mauriello, Minority Leader
Kevin Cannizzaro, Majority Counsel
Arnis Zilgme, Minority Counsel