

RESOLUTION NO. 585

AUTHORIZING AN AGREEMENT WITH CAPITAL MARKETS ADVISORS, LLC REGARDING FINANCIAL ADVISORY SERVICES

Introduced: 12/4/23

By Audit and Finance Committee:

WHEREAS, By Resolution No. 99 for 2020, this Honorable Body authorized an agreement with Capital Markets Advisors, LLC regarding financial advisory services at the rates indicated in the cost proposal for a three year term commencing January 1, 2020 and ending December 31, 2022 with two one-year options to renew, and

WHEREAS, By Resolution No. 103 for 2023, this Honorable Body authorized the first of two options to renew the agreement with Capital Markets Advisors, LLC regarding financial advisory services at the rates indicated in the cost proposal for a one-year term commencing January 1, 2023 and ending December 31, 2023, and

WHEREAS, The Comptroller's Office has requested authorization to enter into the second of two one-year options to renew the agreement with Capital Markets Advisors, LLC regarding financial advisory services at the rates indicated in the cost proposal for the final one-year term commencing January 1, 2024 and ending December 31, 2024, now, therefore, be it

RESOLVED, By the Albany County Legislature that the County Executive is authorized to execute the second and final of two one-year options to renew the agreement with Capital Markets Advisors, LLC, Great Neck, NY 11022 regarding financial advisory services at the rates indicated in the cost proposal for a one-year term commencing January 1, 2024 and ending December 31, 2024, and, be it further

RESOLVED, That the County Attorney is authorized to approve said agreement as to form and content, and, be it further

RESOLVED, That the Clerk of the County Legislature is directed to forward certified copies of this resolution to the appropriate County Officials.