



DANIEL P. MCCOY  
COUNTY EXECUTIVE

COUNTY OF ALBANY  
DEPARTMENT OF MANAGEMENT AND BUDGET  
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M. DAVID REILLY, JR  
COMMISSIONER

December 16, 2021

Honorable Andrew Joyce  
Chair, Albany County Legislature  
112 State St., Rm. 710  
Albany, NY 12207

Dear Chairman Joyce:

Pursuant to the "Albany County Disposition Plan" adopted per ABL Resolution # 29 of 2019, property withdrawn from tax foreclosure can be conditionally offered for sale by a Sealed Bid.

In this regard, the Department of Management and Budget conducted an online sealed bid process through the county website from the period beginning September 29, 2021 through October 29, 2021 at noon. This site allowed prospective bidders to view property information from individual "property folders" and were given the ability to place a bid online for the properties offered. Property known as 707 Third Street located in the City of Albany was listed as part of this process.

Legislative authorization is requested to approve the conveyance of 707 Third Street to the sole bidder Lizard King LLC. The submission made by Lizard King LLC describes how their ownership would be a benefit to the community stemming from the proposed use of this property.

If you have any questions regarding this request, I can make myself available at your earliest convenience. Thank you for your consideration.

Sincerely Yours,

M. David Reilly, Jr

cc:

Hon. Dennis Feeney, Majority Leader  
Hon. Frank Mauriello, Minority Leader  
Majority Counsel  
Minority Counsel