




# TIMES UNION CENTER

ALBANY, NEW YORK



AN  MANAGED FACILITY

51 South Pearl Street Albany, New York 12207 (518) 487-2000 FAX (518) 487-2020

**LETTER OF INTENT  
BY  
STANLEY STEEMER OF ALBANY CO. INC.  
FOR  
CORPORATE SUITE # 20**

The above named party or parties recognizes that Corporate support is vital to the continued success of the Albany County Civic Center a.k.a. the TIMES UNION CENTER (hereinafter the "TIMES UNION CENTER") and evidencing our support of this facility by this *Letter of Intent*.

This *Letter of Intent* demonstrates our intention to lease one full Private Corporate Suite, namely Suite # 20 (hereinafter the Suite). The cost to lease one full suite will be FIFTY ONE THOUSAND DOLLARS (\$51,000) per contract year for a three (3) year term. The parties will endeavor to negotiate mutually acceptable lease terms within ninety (90) days of signing the *Letter of Intent*.

The SUITE will be furnished and consist of sixteen (16) seats. The basic amenities typically included in a SUITE are appended and made part of the *Letter of Intent*. Sixteen (16) passes will be provided at no charge for all Siena Men's Basketball home games. Sixteen (16) passes will also be provided for every ticketed event at the TIMES UNION CENTER in each contract year with the exception of the NCAA events. SUITE tickets for NCAA events can be purchased by the SUITE holder.

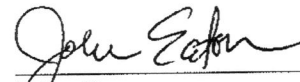
Furthermore, each SUITE holder will be entitled to purchase up to sixteen (16) additional tickets for all ticketed events. These tickets shall be in preferred locations outside of the SUITE. Certain events may be restricted to four (4) additional "outside seats".

To further solidify this *Letter of Intent*, a non-refundable deposit of \$3,000 (THREE THOUSAND DOLLARS) for the SUITE has been made upon the signing of this document. This deposit represents the first payment as indicated in the lease agreement.

*LETTER OF INTENT*  
*PAGE 2 CONT'D*

Stanley Steamer of Albany Co. Inc.  
41 Albany Avenue  
Green Island, NY 12183  
518-273-6437

Date: 7-28-2020



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John Eaton  
Vice President  
Stanley Steamer of Albany Co. Inc.

THIS DOCUMENT IS PROTECTED BY INVISIBLE FIBERS AND CHEMICALLY REACTIVE PAPER. HOLD TO LIGHT TO VERIFY A TRUE WATERMARK.

STANLEY STEEMER OF  
ALBANY COUNTY, INC.

41 ALBANY AVENUE  
GREEN ISLAND, NY 12183-1011  
(518) 273-6449

CAPITAL  
BANK

A Division of Chemung Capital Trust Company

50-111-213

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7/28/2020

PAY TO THE  
ORDER OF

Times Union Center

\$ \*\*3,000.00

Three Thousand and 00/100

DOLLARS

Times Union Center  
51 South Pearl St  
Albany NY 12207

MEMO

AUTHORIZED SIGNATURE