



DANIEL P. McCOY  
COUNTY EXECUTIVE

COUNTY OF ALBANY  
DEPARTMENT OF MANAGEMENT AND BUDGET  
FINANCE DIVISION  
112 STATE STREET, ROOM 1340  
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M. DAVID REILLY, JR.  
COMMISSIONER

JEFFREY NEAL  
DIRECTOR OF FINANCE

July 15, 2025

Honorable Joanne Cunningham  
Chair, Albany County Legislature  
112 State St. Rm. 710  
Albany, NY 12207

Dear Chairwoman Cunningham,

The County foreclosed the property at 245 Northern Blvd in the City of Albany in July 2025. The former owner of the property secured certified funds in the amount of extinguished taxes later that week.

**03032-18-001502; 17L, (ALBANY);**

245 NORTHERN BLVD, City of Albany 65.57-2-64

\*FINAL JUDGMENT GRANTED SIGNED: 7/1/2025 ENTERED: 7/3/2025

\*REDEMPTION DATE=10/15/2024

The Albany County Disposition Plan prioritizes sales back to former owners to eliminate “surplus proceeds” claims under the new NYS RPTL language:

*Requests for reacquisition by former owners, or by the estates of former owners, of properties may be considered while the property remains in County ownership. If and when certified funds are deposited in an amount required by the Legislature or by Court Order, the County shall convey the parcel back to the former owner, or the estate thereof, as per RPTL § 1136(4)(b), thereby restoring potential equity in the property to the them.*

The Department of Management and Budget is requesting authorization to convey this parcel back to the former owner. Please let me know if there are any questions regarding this request. Thank you for your consideration.

Sincerely,

M. David Reilly, Commissioner

cc: Hon. Dennis Feeney, Majority Leader  
Hon. Frank Mauriello, Minority Leader  
Rebekah Kennedy, Majority Counsel  
James Curran, Minority Counsel